

Cash counts: Arriving at FedCash Services of the future

In order to provide greater standardization and efficiency, the Federal Reserve Banks are taking a deeper look at how we are able to provide technology to facilitate the future delivery of cash services.

In the January 2008 *FedFocus*, we took a moment to reflect on the FedCash Services currently offered, highlighting the growing emphasis on consistency in service offerings across Federal Reserve Districts. We also highlighted continuing efforts to upgrade equipment and standardize processes to support more efficient, effective cash services.

In this second installment of an ongoing series, we turn our attention to the many FedCash Services available through the FedLine Web® access solution, both now and in the near future.

In coming issues we will continue to feature the evolving vision for Federal Reserve and financial institution cash operations, including highlights on the ordering and depositing services that will be available with FedCash Services.

Taking a closer look at access to FedCash Services

In the coming months, a number of new enhancements and changes are planned that will impact how your institution performs cash operations, as well as your preference for how you access FedCash Services.

FedLine Web is the access solution of choice

As the payments landscape continues to change and demand for technologically advanced services grows, the Federal Reserve Banks are focusing on the FedLine Web access solution as the cash service delivery platform of the future. Alternative service delivery channels are not being positioned to meet your future cash service needs and do not currently offer the breadth of service options you will

find online. As such, we encourage your institution to take the opportunity now to test drive FedCash Services via the FedLine Web access solution.

The FedLine Web access solution is a powerful online tool providing one-stop shopping capabilities to access all your FedCash Services needs. The FedLine Web access solution provides the intuitive, robust environment necessary to support this direction, as well as a number of benefits your institution can begin using today that include:

- Greater convenience and access to information with quick and easy data entry capabilities, helpful drop-down selection menus and the ability to simultaneously order currency and coin
- Easy cross-zone ordering for endpoints in multiple Reserve Bank zones in one session and simplified processing for multiple endpoints nationwide
- Printable order confirmations and reports
- Flexible drill-down capabilities providing cross-shipping and historical ordering and depositing information in a variety of formats to meet your reporting needs. The level of details varies from the endpoint level by day of the week to the zone level for a whole quarter
- Flexible tools for managing user access to reports and critical ordering capabilities, including the ability to specify the endpoint(s) for which each user has access, allowing you to consolidate ordering for multiple endpoints while helping to mitigate risk. User reports allow your institution's security administrator to know at a glance who your institution's users are and what their access rights are

Enhancements provide greater convenience, simplicity and control

In 2008, your institution will enjoy additional enhancements to the current FedLine Web applications used to access FedCash Services, including extra convenience, flexibility and increased ability to control Subscriber access.

Recurring Order Capability — Saves Subscribers time by automatically populating order amount fields with prior order parameters for a selected endpoint; eliminates the need to re-enter recurring information each time orders are placed.

FedCash Order Parameter Controls — Helps improve risk management capabilities by enabling your institution's FedCash Access Administrator to set order limits by denomination and in total for each endpoint. This feature also initiates automatic notification prompts for Subscribers placing orders outside the pre-set limits, but allows them to proceed with the order.

Moving forward

With so many new enhancements and changes on the horizon, now is the time to review your institution's FedCash Services and consider the FedLine Web access solution to ensure these new service capabilities are available to your institution.

Updates and service availability details will be featured in future *FedFocus* issues. In the meantime, visit the newly-redesigned FRBservices.org/fedcash/index.html today for the latest information.

Online learning opportunities

The Federal Reserve Banks offer educational materials and online learning opportunities to help support use of Federal Reserve Financial Services. The FedCash Services eLearning tool provides instructions to assist you in navigating through the full complement of FedCash Services offerings and includes two sections: FedCash Services via FedLine Web and FedCash Custodial Inventory. To take advantage of these learning opportunities, visit FRBservices.org, then choose *Events and Education* from the left hand navigation bar.