




Federal Reserve Check Restructuring Communications

www.frbervices.org

DATE: December 2, 2004

TO: All Out-of-Territory Depositors to the Birmingham Office of the Federal Reserve Bank of Atlanta

FROM: Leah Davenport, Vice President Sixth District Check Operations 

RE: **FRB Birmingham Check Consolidation**

Earlier this year, the Federal Reserve Banks announced plans to implement a series of operational changes designed to further enhance the efficiency and quality of payment services to our customers nationwide. Specifically, we are in the process of restructuring our check processing operations throughout the country. Within the Federal Reserve's Sixth District, these plans include discontinuing check clearing operations at our Birmingham location and redirecting this work to our Atlanta office where processing capacity has been increased.

This letter is intended to provide you with more specific details regarding the effective date of the processing shift and the deposit deadlines in Atlanta for Birmingham items. **As of 10:00 a.m., Friday, March 25, 2005, we will no longer accept checks for processing at our Birmingham location. After that time and date, you should ship all items, previously sent to our Birmingham Office, to our Atlanta Office for processing.** Your local Reserve Bank will distribute a new consolidated shipping schedule reflecting the processing of Birmingham items in Atlanta.

Deposit deadlines in Atlanta for Birmingham items are reflected in the attachment. It is important to note that Birmingham and Atlanta items must continue to be deposited separately. **All Birmingham cash letters must continue to be packaged separately and labeled with an FRB Birmingham tag. Similarly, all Atlanta cash letters must continue to be packaged separately and labeled with an FRB Atlanta tag.**

As we move forward with these efforts over the next several weeks, we will be sending you information regarding changes to your accounting and billing statements, and other operational details. For your convenience, this check restructuring information will also be found on www.frbervices.org. We appreciate your assistance in helping us to communicate these changes with your staff and can assure you that our goal is to provide you with efficient, high-quality payment services.

If you have any questions or concerns, I encourage you to contact your account executive.

Attachments