

FEDERAL RESERVE BANK  
OF CHICAGO

**DATE:** March 10, 2005

**TO:** All Local Depositors at the Detroit Office of the Federal Reserve Bank of Chicago

**SUBJECT:** Restructuring Updates Concerning a Change to Appendix A of Regulation CC

As we announced to you in previous communications, Detroit check processing moves to the Federal Reserve Bank of Cleveland effective close of business Friday, April 15, 2005. Please be reminded of a change to Appendix A of Federal Reserve Regulation CC, Availability of Funds and Collection of Checks, which will take effect as a result of this shift in processing.

As you know, Regulation CC establishes the maximum period a depository bank may wait between receiving a deposit and making the deposited funds available for withdrawal. A depository bank generally must provide faster availability for funds deposited by a "local check" than by a "nonlocal check." To reflect the move of check processing operations from the Detroit office to the Cleveland office, the Board of Governors on February 17, 2005, issued amendments to Appendix A of Regulation CC, effective April 16, 2005, to delete the reference to the Detroit check processing office and reassign the Federal Reserve routing numbers currently listed under that office (0720, 2720, 0724 and 2724) to the Cleveland office. As a result of this change, some checks that are drawn on and deposited at banks located in the Detroit and Cleveland check processing regions and that currently are nonlocal checks will become local checks subject to faster availability schedules.

The Board's press release and Federal Register notice can be viewed by going to the following web link: <http://www.federalreserve.gov/boarddocs/press/bcreg/2005/20050217/default.htm>

It is important to remember this change affects only the availability you must provide your depositors for certain checks deposited and has no impact on the availability the Federal Reserve provides you for your deposited cash letters. Your current sort patterns should not be changed because of this amendment to Regulation CC.

We appreciate your patience as we near the April 15 move of Detroit's check processing to the Cleveland office. Please be assured we will continue providing the efficient, high-quality payment services you are accustomed to receiving from the Federal Reserve. For your convenience, check restructuring information may also be found on [www.frbervices.org](http://www.frbervices.org).

Please contact your account executive -- Michael Cronkhite (312) 322-2145 or Donna Dziak (313) 964-6174 -- if you need further information.