



Nov. 3, 2005

To: All Presidents/Chief Executive Officers and Check Contacts in the Oklahoma City Zone

Subject: **Change to Appendix A of Regulation CC**

As you are aware, the Oklahoma City check processing operation will transition to Dallas after the 10:30 a.m. deadline on Friday, Dec. 9, 2005. We would like to remind you of a change to Appendix A of Federal Reserve Regulation CC: Availability of Funds and Collection of Checks, which will take effect as a result of this shift in processing.

Regulation CC establishes the maximum period a depository bank may wait between receiving a deposit and making the deposited funds available for withdrawal. A depository bank generally must provide faster availability for funds deposited by a "local check" than by a "non-local check."

To reflect the shifting of check processing operations from the Oklahoma City office to the Federal Reserve Bank of Dallas, the Board of Governors on Oct. 12, 2005, issued amendments to Appendix A of Regulation CC, effective Dec. 10, 2005. The amendments delete the reference to the Oklahoma City check processing office and reassign the Federal Reserve routing symbols currently listed under that office (1030, 1031, 1039, 3030, 3031, 3039) to the Dallas office. As a result of this change, some checks that are drawn on and deposited at banks located in the Oklahoma City and Dallas check processing zones and that currently are non-local checks will become local checks that are subject to faster availability schedules.

You can view the Federal Register notice by visiting the following web link:
<http://www.federalreserve.gov/boarddocs/press/bcreg/2005/20051012/default.htm>.

It is important to remember that this change affects **only** the availability you must provide your depositors for certain checks deposited and has no effect on the availability the Federal Reserve provides you for your deposited cash letters. Your current sort patterns should not be changed because of this amendment to Regulation CC.

Additional Information

We appreciate your patience as we near the Dec. 9 move of Oklahoma City's check processing function to Dallas. You can be assured that we will continue providing the efficient, high-quality payment services that you are accustomed to receiving from the Federal Reserve. For your convenience, this check restructuring information can also be found on www.frbsecurities.org. If you have questions or concerns, please contact Paula Edwards at (405) 680-5399 or Kathy Malone at (405) 720-3113.

Sincerely,

A handwritten signature in black ink that reads "Dwayne E. Boggs".

Dwayne E. Boggs
Vice President and Branch Manager