



August 25, 2008

### Check Restructuring Updates Concerning a Change to Appendix A of Regulation CC

To Chief Operations Officers and Check Contacts at Depository Institutions in the Cincinnati, Charleston, Indianapolis and Louisville Zones:

As you may be aware, the check processing services currently performed at the Cincinnati Office of the Federal Reserve Bank of Cleveland will move to the Federal Reserve Bank of Cleveland effective close of business Friday, October 17, 2008. As a result of this shift in processing, a change has been made to Appendix A of Federal Reserve Regulation CC, Availability of Funds and Collection of Checks.

As you know, Regulation CC establishes the maximum period a depository bank may wait between receiving a deposit and making the deposited funds available for withdrawal. A depository bank generally must provide faster availability for funds deposited by a "local check" than by a "non-local check."

To reflect the move of check processing operations from the Cincinnati Office to the Cleveland Office, the Board of Governors on August 11, 2008, issued amendments to Appendix A of Regulation CC, effective October 18, 2008. The amendments delete the reference to the Cincinnati check processing office and reassign the routing symbols associated with that office (x420, x421, x422, x423, x442, x515, x519, x740, x749, x813, x830, x839, x863) to the Cleveland Office.

As a result, some checks that are drawn on and deposited at banks located in the affected check processing regions and that are currently non-local checks will become local checks subject to faster availability schedules. The full list of routing symbols that will be processed by the Cleveland Office, and will therefore be considered local checks, is enclosed.

The Federal Register notice can be viewed by going to the following web link:  
**[Federalreserve.gov/newsevents/press/bcreg/20080811a.htm](http://Federalreserve.gov/newsevents/press/bcreg/20080811a.htm)**

It is important to remember that this change affects **only** the availability you must provide your depositors for certain checks deposited, and has no effect on the availability the Federal Reserve provides you for your deposited cash letters. Your current sort patterns should not be changed because of this amendment to Regulation CC.

We appreciate your patience as we near the October 17 move of the Cincinnati Zone's check processing activity to the Federal Reserve Bank of Cleveland. For your convenience, this check restructuring information can also be found on **FRBservices.org** in the Check Restructuring Resource Center found in the News and Communications section under *Communications*.

Please contact your account executive directly, or Check Customer Service at (800) 929-2435 if you need further information.

A handwritten signature in cursive script that reads "Jeffrey Van Treese".

Jeffrey Van Treese  
Vice President, Federal Reserve Bank of Cleveland

**FOURTH FEDERAL RESERVE DISTRICT**

[Federal Reserve Bank of Cleveland]

0220	2220
0223	2223
0410	2410
0412	2412
0420	2420
0421	2421
0422	2422
0423	2423
0430	2430
0432	2432
0433	2433
0434	2434
0440	2440
0441	2441
0442	2442
0515	2515
0519	2519
0720	2720
0724	2724
0740	2740
0749	2749
0813	2813
0830	2830
0839	2839
0863	2863