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February 26, 2008

To: All Presidents/Chief Executive Officers and Check Contacts in the Kansas City Zone

Subject: **Kansas City Check Restructuring — Change to Appendix A of Regulation CC**

As you are aware from previous correspondence, Kansas City paper check processing will move to the Federal Reserve Bank of Dallas effective close of business Friday, April 18. As a result of this shift in processing, a change will be made to Appendix A of Federal Reserve Regulation CC, Availability of Funds and Collection of Checks.

As you know, Regulation CC establishes the maximum period a depository bank may wait between receiving a deposit and making the deposited funds available for withdrawal. A depository bank generally must provide faster availability for funds deposited by a "local check" than by a "non-local check." To reflect the shifting of paper check processing operations from the Kansas City office to the Dallas office, the Board of Governors on February 12, 2008, issued amendments to Appendix A of Regulation CC, effective April 19, 2008. The amendments delete the reference to the Kansas City check processing office and reassign the Federal Reserve routing symbols currently listed under that office (1010, 1011, 1012, 1019, 3010, 3011, 3012, 3019) to the Dallas office.

As a result of this change, some paper checks that are drawn on and deposited at banks located in the Kansas City and Dallas check processing zones and that currently are non-local checks will become local checks subject to faster availability schedules. The full list of routing symbols that will be processed by the Dallas office, and will therefore be considered local checks, is enclosed.

The Federal Register notice can be viewed by going to the following web link:
<http://www.federalreserve.gov/newsevents/press/bcreg/20080212a.htm>

It is important to remember that this change affects **only** the availability you must provide your depositors for certain checks deposited and has no effect on the availability the Federal Reserve provides you for your deposited cash letters. Your current sort patterns should not be changed because of this amendment to Regulation CC.

We appreciate your patience as we near the April 18 move of Kansas City's check processing function into Dallas. You can be assured that we will continue providing the efficient, high-quality payment services that you are accustomed to receiving from the Federal Reserve. For your convenience, this check restructuring information can also be found on FRBservices.org in the Check Restructuring Resource Center found in the News and Communications section under "Customer Communications."

Should you have questions or concerns, please contact your Account Executive via our Sales Support department at (800) 333-2690, Option 2 then Group ID 3.

Sincerely,

A handwritten signature in black ink, appearing to read "Harriet Chern".

Harriet Chern
Assistant Vice President, Retail Payments

Enclosure

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ELEVENTH FEDERAL RESERVE DISTRICT

[Federal Reserve Bank of Dallas]

1010	3010
1011	3011
1012	3012
1019	3019
1030	3030
1031	3031
1039	3039
1110	3110
1111	3111
1113	3113
1119	3119
1120	3120
1122	3122
1123	3123
1130	3130
1131	3131
1140	3140
1149	3149
1163	3163