



January 23, 2008

To: All Presidents/Chief Executive Officers and Designated Check Contacts in the Kansas City Zone

Subject: **Upcoming Seminars Outline Paper Check Restructuring Changes**

In preparation for the April 18 transition of paper check processing from the Federal Reserve Bank of Kansas City to the Federal Reserve Bank of Dallas, you are invited to attend one of a series of seminars outlining the restructuring. These **free** seminars will include an overview of processing changes and how these changes may impact your institution. While it is not mandatory that you attend one of these seminars, past restructurings have shown that customers who attended were better prepared than those who did not.

During the seminar, you will have the opportunity to meet with Assistant Vice President Korie Miller and your account executive as well as members of the management team from the Dallas and Kansas City offices. They will be able to answer your questions and provide updates on operational changes.

The schedule of seminars and locations is listed below. Although the seminars are free, we do require registration, as space is limited. To register for a seminar, visit our new online registration tool at FRBservices.org. From the left navigation, click "Events and Education," then choose "Federal Reserve Bank Events." Prior to registering to attend an event, you will need to create an account. Then you can register by clicking the "Register" link next to the seminar you wish to attend; additional information for each seminar can be found under the "Detail" link. If you have any questions related to using the registration tool, please contact Diane Elder at (816) 881-2057.

Date	Time	Location
Thursday, February 21	1:30 - 3:30 p.m.	Country Inn and Suites 2760 South 9 th Street Salina, KS 67401
Wednesday, March 5	9 - 11 a.m.	Federal Reserve Bank of Kansas City 925 Grand Boulevard Kansas City, MO 64198
Wednesday, March 5	2 - 4 p.m.	Federal Reserve Bank of Kansas City 925 Grand Boulevard Kansas City, MO 64198
Thursday, March 6	9:30 - 11:30 a.m.	Joplin Public Library 300 South Main Street Joplin, MO 64801

In addition to the seminars listed in this letter, Kansas City Reserve Bank staff will also be presenting this check restructuring information at the Kansas Bankers Association (KBA) Technology Conference, February 19-20, in Wichita. Attendees can choose from two sessions: February 19 at 2:45 p.m. or February 20 at 2 p.m. These sessions are only available to registered conference attendees. These two sessions will not be available via the online registration mentioned previously, as attendees should register directly with KBA for the conference. If you or your staff are able to attend one of these sessions at the KBA Technology Conference, it will not be necessary to attend one of the other February and March sessions hosted by the Federal Reserve.

Check 21-enabled Services

As we've mentioned in previous communications, Kansas City customers who are using FedForward[®] and FedReceipt[®] will experience minimal, if any, change to their daily operation and availability after April 18, 2008. If you've not already done so, I encourage you to explore the advantages of moving to the Federal Reserve Banks' Check 21-enabled services such as FedForward, FedReturn[®], and FedReceipt before April to minimize the disruption that may occur as a result of this shift in paper check processing from Kansas City to Dallas. If you have questions or concerns or would like to learn more about the advantages of moving from paper to electronic check processing, please contact Sales Support at (800) 333-2690, select Option 2 then Group ID 3.

If you have any questions about the restructuring or have a concern about your availability to attend one of our scheduled seminars, please feel free to contact your account executive.

Sincerely,



Harriet Chern
Assistant Vice President, Retail Payments