



May 29, 2008

To: Chief Operating Officers, Out-of-Territory Depositors to the Windsor Locks Check Processing Office of the Federal Reserve Bank of Boston

**Windsor Locks, CT Check Processing Moving to the  
Federal Reserve Bank of Philadelphia on September 19, 2008**

On March 31, 2008, the Federal Reserve Banks announced plans to accelerate a series of operational changes designed to enhance our provision of efficient, high-quality payment services to customers.

Specifically, these plans include moving paper check processing services from the Windsor Locks office of the Federal Reserve Bank of Boston to the Federal Reserve Bank of Philadelphia. This includes items drawn on both Windsor Locks and Boston zones.

This letter is intended to provide you with more specific details regarding the effective date of the processing shift and the deposit deadlines in Philadelphia for items that you now send to Windsor Locks, CT.

**After the 8:30 a.m. deposit deadline on Friday, September 19, 2008, we will no longer accept paper checks for processing at the Windsor Locks, CT office.** After the 8:30 am deadline on September 19, you should send all Boston and Windsor Locks items previously sent to our Windsor Locks office to the Philadelphia office for processing.

Your local Federal Reserve Bank will distribute a new consolidated shipping schedule reflecting the processing of Boston and Windsor Locks office in Philadelphia.

Deposit deadlines in Philadelphia for Boston and Windsor Locks items are reflected in the enclosure. All items should continue to be deposited as they are today. Therefore, all Boston/Windsor Locks cash letters must continue to be packaged separately and labeled with an FRB Boston tag, and all Philadelphia cash letters must continue to be packaged separately and labeled with an FRB Philadelphia tag.

As we move forward with these efforts over the next several weeks, we will send you additional information on changes to your accounting and billing statements and other operational details. For your convenience, this check restructuring information will also be found on [FRBservices.org](http://FRBservices.org).

We appreciate your assistance in helping us communicate these changes to your staff and look forward to continuing to provide your institution with efficient, high-quality payment services. If you have any questions, we encourage you to contact your account executive.

Enclosure

Federal Reserve Bank of Boston Boston and Windsor Locks Deposit Schedule Effective September 19, 2008 after 8:30 a.m.		
Program	Boston/Windsor Locks Deadline at Philadelphia Fed	Days Offered
<b>Forward Deposit Programs</b>		
<b>RCPC</b>		
RCPC Regular	12:30 AM	M-Fr
RCPC Premium - A	3:00 AM	Tu-Fr
RCPC Fine Sort	3:30 AM 12:30 AM	Tu-Fr M
RCPC Premium Plus GS	7:30 AM	Tu-Fr
HDGS	7:30 AM	Tu-Fr
<b>Government Items</b>		
Treasury Checks	4:00 PM	M-F
Postal Money Orders	4:00 PM	M-F
Paid Savings Bonds	4:00 PM	M-F
<b>Non-Machineable</b>		
Mixed	9:30 AM	M-F
Canadian Items	1	
Foreign Items	1	
<b>Return Deposit Programs</b>		
<b>Qualified</b>		
RCPC Qualified Regular	12:30 AM	M-Fr
RCPC Qualified Premium	3:00 AM	Tu-Fr
RCPC Fine Sort	3:30 AM 12:30 AM	Tu-Fr M
<b>Unqualified</b>		
Mixed Unqualified	11:00 PM 4:30 PM	M-Th Sa
<sup>1</sup> Canadian and foreign items are accepted at all deadlines in Philadelphia. Credit is passed based on when the Canadian items reach Minneapolis and foreign items reach Charlotte.		