



June 23, 2008

### Check Restructuring Testing Will Begin on July 7, 2008

To: Chief Operating Officers and Check Contacts of all First District Payor Bank Services Customers

As previously communicated, Windsor Locks paper check processing will move to the Federal Reserve Bank of Philadelphia after the 8:30 am deposit deadline on Friday, September 19, 2008.

To ensure a smooth transition, minor modifications to your Payor Bank system software may be necessary in order for electronic files exchanged between the Federal Reserve Bank of Philadelphia and Windsor Locks and Boston zone financial institutions to be received and processed accurately. **Please note that testing is required only for Windsor Locks and Boston zone RCPC and truncation customers. No testing is required for HDGS and Check 21 FedReceipt banks.** Specific changes you may need to make depend on which file type(s) you receive.

Testing will run for a nine-week period beginning July 7, 2008 and extending through August 29, 2008. **To minimize the effect of any format changes to your files and to ensure you can process files we send to your institution, it is critical that your institution participate in this testing.**

Please complete the enclosed standard Federal Reserve testing indemnification agreement and Fax-Back Scheduling Sheet and fax these documents to (215) 574-3864 by June 30, 2008. Once the forms are received, staff from the Federal Reserve Bank of Philadelphia will contact you to schedule your testing date and provide additional details on the test and what is required of your institution. Please verify during testing that you can receive and process all incoming Federal Reserve Bank files.

#### Check 21-Enabled Services

As mentioned in previous communications, we encourage you to explore the advantages of moving to the Federal Reserve Banks' Check 21-enabled services before September 19, 2008. Windsor Locks customers who are using FedForward® and FedReceipt® will experience minimal, if any, change to their daily operation and availability as a result of this transition. If you have questions or concerns or would like to learn more about the advantages of moving from paper to electronic check processing, please contact your Account Executive at (800) 447-7205.

For more information about the necessary changes or testing procedures, please call Pete Milkovits at (215) 574-6670.

Sincerely,  
David Plasse  
Vice President  
Federal Reserve Bank of Boston Check Services

**ELECTRONIC CHECK SERVICES INDEMNIFICATION LETTER**

Federal Reserve Bank of Philadelphia

\_\_\_\_\_  
Today's Date

Federal Reserve Bank of Philadelphia  
Pete Milkovits  
e-mail: Pete.Milkovits@phil.frb.org

Please send \_\_\_\_\_  
(Name of institution or receiving point)

\_\_\_\_\_ a test electronic check file over the FedLine connection.  
(ABA Number)

It is understood that this test file is a live electronic check file and we will take full responsibility for this data. Your contact will be \_\_\_\_\_,  
(Name and Title)

\_\_\_\_\_ and your contact at the receiving point will be  
(Phone Number)

\_\_\_\_\_, \_\_\_\_\_  
(Name and Title) (Phone Number)

\_\_\_\_\_  
(Authorized Signature and Title)

\_\_\_\_\_  
(Name of Institution)

\_\_\_\_\_  
(ABA Number)

***Please fax to (215) 574-3864 or (215) 574-3940 by June 30, 2008***

Fax-Back Scheduling Information Sheet  
Check Restructuring Testing Opportunities  
Federal Reserve Bank of Philadelphia

Please fax to Pete Milkovits at (215) 574-3864 or (215) 574-3940 by June 30, 2008

Financial Institution Name: \_\_\_\_\_ ABA Number: \_\_\_\_\_

Please print the name and telephone number of contact(s) during testing:

Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_ E-mail Address: \_\_\_\_\_

Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_ E-mail Address: \_\_\_\_\_

Fax Number: \_\_\_\_\_