



December 29, 2008

**Restructuring Update for St. Louis Customers
Freeze Period on Service Changes
And Regulation CC Changes**

To: Chief Operations Officers and Check Contacts at Depository Institutions
In the St. Louis Zone

As announced in previous communications, the check processing activities at the St. Louis Office will shift to the Federal Reserve Bank of Atlanta after the 3:00 a.m. CT deposit deadline on Friday, February 20, 2009. This letter highlights important changes that impact financial institutions in the St. Louis zone.

Freeze Period for Check Service Changes

In order to ensure a smooth transition for customers, a freeze period will be implemented for all check customers serviced by the St. Louis Office from Tuesday, **February 17, 2009**, through Friday, **February 27, 2009**. This means that no sort pattern or check service changes, including Check 21 implementations, will be made for the period one week before and one week after the shift in processing to Atlanta.

Prior to and following the freeze period, the Federal Reserve Bank of Atlanta requires advance notice of sort pattern and transportation changes. We request five days notice for FedReceipt[®] implementations and five days notice for paper changes. Changes will be effective Monday through Friday.

Regulation CC Changes

To reflect the move of check processing from the St. Louis Office to the Atlanta Office, a change has been made to Appendix A of Federal Reserve Regulation CC, Availability of Funds and Collection of Checks.

As you know, Regulation CC establishes the maximum period a depository bank may wait between receiving a deposit and making the deposited funds available for withdrawal. A depository bank generally must provide faster availability for funds deposited by a "local check" than by a "non-local check."

The Board of Governors on December 15, 2008, issued amendments to Appendix A of Regulation CC, effective February 21, 2009. The amendments delete the reference to the St. Louis check processing office and reassign the routing symbols associated with that office (0810, 2810, 0812, 2812, 0815, 2815, 0819, 2819, 0865, 2865) to the Atlanta Office.

Over please

As a result, some checks that are drawn on and deposited at banks located in the affected check processing regions and that are currently non-local checks will become local checks subject to faster availability schedules. The full list of routing symbols that will be processed by the Atlanta Office, and will therefore be considered local checks, is enclosed.

The Federal Register notice can be viewed by going to the following web link:

<http://www.federalreserve.gov/newsevents/press/bcreg/20081216b.htm>

It is important to remember that this change affects **only** the availability you must provide your depositors for certain checks deposited, and has no effect on the availability the Federal Reserve provides you for your deposited cash letters. Your current sort patterns should not be changed because of this amendment to Regulation CC.

We appreciate your patience as we near the February 20 move of the St. Louis Office's check processing activity to the Federal Reserve Bank of Atlanta. For your convenience, this check restructuring information can also be found on FRBservices.org in the Check Restructuring Resource Center found in the News and Communications section under "Communications."

If you have any questions or need additional information, please contact your account executive.

A handwritten signature in black ink, appearing to read 'Bill Little', with a stylized flourish extending from the end.

Bill Little
Assistant Vice President

Att.

APPENDIX A TO PART 229 – ROUTING NUMBER GUIDE TO NEXT-DAY
AVAILABILITY CHECKS AND LOCAL CHECKS

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SIXTH FEDERAL RESERVE DISTRICT

[Federal Reserve Bank of Atlanta]

Head Office

0610	2610
0611	2611
0612	2612
0613	2613
0620	2620
0621	2621
0622	2622
0630	2630
0631	2631
0632	2632
0640	2640
0641	2641
0642	2642
0650	2650
0651	2651
0652	2652
0653	2653
0654	2654
0655	2655
0660	2660
0670	2670
0810	2810
0812	2812
0815	2815
0819	2819
0820	2820
0829	2829
0840	2840
0841	2841
0842	2842
0843	2843
0865	2865