



January 20, 2010

Accounting Changes as Atlanta Paper Check Processing Moves to Cleveland

To: Chief Operations Officers and Check Contacts at Depository Institutions in the **St. Louis, Memphis, and Little Rock Zones**

As previously communicated, the paper check processing function at the Atlanta Office will move to Cleveland as of the final deposit deadline on Friday, February 26, 2010.

We would like to highlight some changes that will appear on your Statement of Account and Statement of Service Charges as a result of this move. Enclosure 1 outlines all of these changes, which will be effective Monday, March 1, 2010, the first business day after the February 26, 2010 move. Please feel free to share the enclosed attachment with others in your organization.

Changes in Statement of Account

Changes in Debits and Credits

Financial institutions that deposit paper or receive paper presentments or returns will notice the following:

- All credits for paper deposits and returns will originate from the Cleveland Office;
- Debits for paper presentments and Truncation payor bank services will originate from the St. Louis Office;
- Debits for paper forward and return items will originate from the St. Louis Office; and
- Debits for all non-imageable forward and return items will originate from Cleveland

Financial institutions that utilize the Check 21-enabled services of FedForward[®], FedReturn[®] and FedReceipt[®] for Forward and Returns will see no changes other than the debits and credits for non-imageable paper items.

Debits and credits processed by FRB Cleveland will be noted with the Cost Center Work Unit number 9910 on the daily accounting statement you receive from the Federal Reserve Bank.

Change in Statement of Service Charges

Beginning March 1, 2010, all service charges related to paper deposits will appear on your billing statement as being processed by the Cleveland Office. Billing adjustments for items processed by Atlanta before the move but functioned after February 26, 2010, will appear as being processed by Cleveland.

The St. Louis Office will continue to bill for Truncation, FedForward[®], FedReturn[®], and FedReceipt[®] Plus services. Billing for all other day two payor bank services (retrieval requests, etc) will appear on your billing statement from the Cleveland Office.

Assistance in Managing your Account Going Forward

To assist you in managing your Federal Reserve Bank account both during this time of transition and on an ongoing basis, the Federal Reserve offers a number of Accounting Information Services. These services include delivery of your daily Statement of Account, Cash Management Reports, online inquiry capabilities to view transactions, notifications of entries to your account, and the Monthly Summary Statement of Service Charges. This information can be delivered to you via FedLine Web[®] as well as your daily Statement of Account and the Monthly Summary Statement of Service Charges can be received via FedMail[®] (e-mail or fax). We also offer enhanced cash management features via FedLine Web or computer interface connection, including intra-day account information on nearly a real-time basis. Additionally, the Account Management Information (AMI) service is available on FedLine Web to assist in balancing your account.

Additional information on all of our account services is available at <http://www.frb services.org/Accounting/index.html>

A Final Customer Service Note

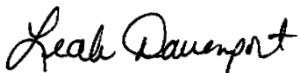
Minimizing the impact of operational changes for our customers is one of our highest priorities during check restructuring. We anticipate that any accounting processes not mentioned in this letter will remain the same as they are today.

Please watch for additional information concerning our restructuring initiative as we draw closer to February 26, 2010. For your convenience, all Check Restructuring information can also be found at the following link:

http://www.frb services.org/communications/2010_changes/atlanta.html

If you have any questions, please contact your account executive.

Sincerely,



Vice President
Federal Reserve Bank of Atlanta

Enclosure

**Changes to Statement of Account and
Statement of Service Charges for
Atlanta to Cleveland Paper Check Processing Move
Effective February 26, 2010***

	Current Status	Status effective March 1, 2010
Debits and Credits	<ul style="list-style-type: none"> • All debits and credits for paper deposits and presentments originate from the Atlanta Office 	<ul style="list-style-type: none"> • All paper credits will originate from the Cleveland Office indicated by Cost Center Work Unit 9910 • Debits for paper presentments and Truncation payor services will originate from the Atlanta Office • Debits for paper return items will originate from the Atlanta Office • Debits for paper non-imageable forward and return items will originate from the Cleveland Office
Statement of Service Charges	<ul style="list-style-type: none"> • Work processed in Atlanta appears under the Atlanta Office 	<ul style="list-style-type: none"> • Paper deposits processed in Cleveland will appear under the Cleveland Office • All billing adjustments will appear under the Cleveland Office

** Note: The move of Atlanta paper check processing work to Cleveland will occur on February 26, 2010. The accounting changes go into effect the first business day thereafter, Monday, March 1, 2010.*