



January 15, 2010

**Cleveland Check Restructuring Update
Freeze Period on Service Changes
Regulation CC Changes**

To: Chief Operations Officers and Check Contacts at Depository Institutions Serviced by the Federal Reserve Bank of Cleveland

The check processing activities at the Atlanta Office will shift to the Cleveland Office after the 12:01 a.m. ET deposit deadline on Friday, February 26, 2010. This letter highlights important changes that impact financial institutions serviced by the Cleveland Office.

Freeze Period on Service Changes

In order to ensure a smooth transition for customers, a freeze period will be implemented for all check customers serviced by the Cleveland Office from **Tuesday, February 23, 2010, through Wednesday, March 3, 2010**. This means that no sort pattern or check service changes, including Check 21 implementations, will be made during this period.

The Cleveland Office requires seven days notice of sort pattern and transportation changes. This includes all FedForward[®], FedReturn[®], and FedReceipt[®] implementations. Changes will generally be effective on the first and third business days of the week.

Regulation CC Changes

To reflect the move of check processing from the Atlanta Office to the Cleveland Office, a change has been made to Appendix A of Federal Reserve Regulation CC, Availability of Funds and Collection of Checks.

As you know, Regulation CC establishes the maximum period a depository bank may wait between receiving a deposit and making the deposited funds available for withdrawal. A depository bank generally must provide faster availability for funds deposited by a "local check" than by a "non-local check."

The Board of Governors on December 31, 2009, issued amendments to Appendix A of Regulation CC, effective February 27, 2010. The amendments delete the reference to the Atlanta check processing office and reassign the routing symbols associated with that office to the Cleveland Office.

As a result, some checks that are drawn on and deposited at banks located in the affected check processing regions and that are currently non-local checks will become local checks subject to faster availability schedules. The full list of routing symbols that will be processed by the Cleveland Office, and will therefore be considered local checks, is enclosed. The routing

symbols highlighted in bold italics are the routing symbols for non-local checks that will become local beginning February 27, 2010.

The Federal Register notice can be viewed by going to the following web link:

<http://www.federalreserve.gov/newsevents/press/bcreg/20091231a.htm>

It is important to remember that this change affects **only** the availability you must provide your depositors for certain checks deposited, and has no effect on the availability the Federal Reserve provides you for your deposited cash letters. Your current sort patterns should not be changed because of this amendment to Regulation CC.

We appreciate your patience as we near the February 26, 2010 move of the Atlanta Office's paper check processing activity to the Cleveland Office. For your convenience, this check restructuring information can also be found at the following link:

http://www.frb services.org/communications/2010_changes/atlanta.html

If you have any questions or need additional information, please contact your account executive.

Sincerely,



Jeff Van Treese
Vice President
Federal Reserve Bank of Cleveland

Attachment

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APPENDIX A TO PART 229 – ROUTING NUMBER GUIDE TO NEXT-DAY
AVAILABILITY CHECKS AND LOCAL CHECKS

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FOURTH FEDERAL RESERVE DISTRICT

[Federal Reserve Bank of Cleveland]

Head Office

Effective February 27, 2010

| | |
|------|------|
| 0110 | 2110 |
| 0111 | 2111 |
| 0112 | 2112 |
| 0113 | 2113 |
| 0114 | 2114 |
| 0115 | 2115 |
| 0116 | 2116 |
| 0117 | 2117 |
| 0118 | 2118 |
| 0119 | 2119 |
| 0210 | 2210 |
| 0211 | 2211 |
| 0212 | 2212 |
| 0213 | 2213 |
| 0214 | 2214 |
| 0215 | 2215 |
| 0216 | 2216 |
| 0219 | 2219 |
| 0220 | 2220 |
| 0223 | 2223 |
| 0260 | 2260 |
| 0280 | 2280 |
| 0310 | 2310 |
| 0311 | 2311 |
| 0312 | 2312 |
| 0313 | 2313 |
| 0319 | 2319 |
| 0360 | 2360 |
| 0410 | 2410 |
| 0412 | 2412 |
| 0420 | 2420 |
| 0421 | 2421 |
| 0422 | 2422 |
| 0423 | 2423 |
| 0430 | 2430 |
| 0432 | 2432 |
| 0433 | 2433 |
| 0434 | 2434 |

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|-------------|-------------|
| 0440 | 2440 |
| 0441 | 2441 |
| 0442 | 2442 |
| 0510 | 2510 |
| 0514 | 2514 |
| 0515 | 2515 |
| 0519 | 2519 |
| 0520 | 2520 |
| 0521 | 2521 |
| 0522 | 2522 |
| 0530 | 2530 |
| 0531 | 2531 |
| 0532 | 2532 |
| 0539 | 2539 |
| 0540 | 2540 |
| 0550 | 2550 |
| 0560 | 2560 |
| 0570 | 2570 |
| 0610 | 2610 |
| 0611 | 2611 |
| 0612 | 2612 |
| 0613 | 2613 |
| 0620 | 2620 |
| 0621 | 2621 |
| 0622 | 2622 |
| 0630 | 2630 |
| 0631 | 2631 |
| 0632 | 2632 |
| 0640 | 2640 |
| 0641 | 2641 |
| 0642 | 2642 |
| 0650 | 2650 |
| 0651 | 2651 |
| 0652 | 2652 |
| 0653 | 2653 |
| 0654 | 2654 |
| 0655 | 2655 |
| 0660 | 2660 |
| 0670 | 2670 |
| 0710 | 2710 |
| 0711 | 2711 |
| 0712 | 2712 |
| 0719 | 2719 |
| 0720 | 2720 |
| 0724 | 2724 |
| 0730 | 2730 |

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|-------------|-------------|
| 0739 | 2739 |
| 0740 | 2740 |
| 0749 | 2749 |
| 0750 | 2750 |
| 0759 | 2759 |
| 0810 | 2810 |
| 0812 | 2812 |
| 0813 | 2813 |
| 0815 | 2815 |
| 0819 | 2819 |
| 0820 | 2820 |
| 0829 | 2829 |
| 0830 | 2830 |
| 0839 | 2839 |
| 0840 | 2840 |
| 0841 | 2841 |
| 0842 | 2842 |
| 0843 | 2843 |
| 0863 | 2863 |
| 0865 | 2865 |
| 0910 | 2910 |
| 0911 | 2911 |
| 0912 | 2912 |
| 0913 | 2913 |
| 0914 | 2914 |
| 0915 | 2915 |
| 0918 | 2918 |
| 0919 | 2919 |
| 0920 | 2920 |
| 0921 | 2921 |
| 0929 | 2929 |
| 0960 | 2960 |
| 1010 | 3010 |
| 1011 | 3011 |
| 1012 | 3012 |
| 1019 | 3019 |
| 1020 | 3020 |
| 1021 | 3021 |
| 1022 | 3022 |
| 1023 | 3023 |
| 1030 | 3030 |
| 1031 | 3031 |
| 1039 | 3039 |
| 1040 | 3040 |
| 1041 | 3041 |
| 1049 | 3049 |

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|------|------|
| 1070 | 3070 |
| 1110 | 3110 |
| 1111 | 3111 |
| 1113 | 3113 |
| 1119 | 3119 |
| 1120 | 3120 |
| 1122 | 3122 |
| 1123 | 3123 |
| 1130 | 3130 |
| 1131 | 3131 |
| 1140 | 3140 |
| 1149 | 3149 |
| 1163 | 3163 |
| 1210 | 3210 |
| 1211 | 3211 |
| 1212 | 3212 |
| 1213 | 3213 |
| 1220 | 3220 |
| 1221 | 3221 |
| 1222 | 3222 |
| 1223 | 3223 |
| 1224 | 3224 |
| 1230 | 3230 |
| 1231 | 3231 |
| 1232 | 3232 |
| 1233 | 3233 |
| 1240 | 3240 |
| 1241 | 3241 |
| 1242 | 3242 |
| 1243 | 3243 |
| 1250 | 3250 |
| 1251 | 3251 |
| 1252 | 3252 |