



May 8, 2009

**Paper Check Processing Restructuring Update:
Miami Deposit Relay Station to be eliminated on July 1, 2009**

To Chief Operations Officers and Check Contacts at Depository Institutions in the **Miami** Zone:

Over the past several years, the Federal Reserve Banks have been restructuring their paper check processing configuration in response to rapidly declining paper volumes. These actions have included the reduction in the number of check processing offices from 45 in November, 2003, to nine offices at the end of April, 2009.

Due to declining paper check deposits, the Miami deposit relay station will be eliminated on July 1, 2009. After that date, Miami depositors should deliver paper forward collection and return items by courier or mail to the Atlanta Office at the following address. The last day to drop off items at the Miami deposit relay station will be Tuesday, June 30, 2009.

Courier Deliveries

Federal Reserve Bank of Atlanta
1000 Peachtree Street, N.E.
Atlanta, GA 30309-4470

Mail/UPS/FedEx Deliveries

Federal Reserve Bank of Atlanta
Payment Services/Check Processing
2301 DeFoor Hills Road
Atlanta, GA 30318

The deposit deadlines for Miami items at the Atlanta Office are 12:01 a.m. ET Tuesday through Friday and 6 p.m. ET Sunday. Credit will be passed based on when items arrive at the Atlanta Office.

Check 21-enabled Services

If you've not already done so, I encourage you to explore the advantages of moving to the Federal Reserve Banks' Check 21-enabled Services including FedForward[®], FedReturn[®], FedReceipt[®] and FedReceipt for Returns to minimize the disruption that may occur as a result of the elimination of inbound transportation. Miami customers who are using Check 21-enabled Services will experience minimal change to their daily operation as a result of this action. As a reminder, Treasury items and postal money orders can be deposited in Check 21 FedForward cash letters.

Should you have questions or concerns, or to learn more about the advantages of moving from paper to full Check 21 electronic check processing, contact your account executive as soon as possible.

A handwritten signature in cursive script, appearing to read "Ken Wilcox".

Ken S. Wilcox
Assistant Vice President
Federal Reserve Bank of Atlanta