



## FEDERAL RESERVE BANKS

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June 24, 2009

### **Paper Check Processing Restructuring Update: Change in Presentment Time**

To: Chief Operations Officers and Check Contacts at Depository Institutions in the **Miami** Zone

On May 8, 2009, we notified you of the impending elimination of Federal Reserve sponsored inbound transportation from Miami to Atlanta. At this time, we wish to notify you that the Federal Reserve will further modify the transportation which services the Miami Zone, effective August 3, 2009.

These modifications may result in a change to the current presentment time for your paper forward and return items. There will no change to the presentment location for Miami zone items. All presentments will be made by 2:00 p.m. local time.

#### **Check 21-enabled Services**

If you've not already done so, I encourage you to explore the advantages of moving to the Federal Reserve Banks' Check 21-enabled Services including FedForward<sup>®</sup>, FedReturn<sup>®</sup>, FedReceipt<sup>®</sup>, and FedReceipt for Returns to minimize the disruption that may occur as a result of this change. Customers who are using Check 21-enabled Services will experience minimal change to their daily operation as a result of this action. As a reminder, Treasury items and US Postal Money Orders can be deposited in Check 21 FedForward cash letters.

Should you have questions or concerns, or to learn more about the advantages of moving from paper to full Check 21 electronic check processing, contact your account executive as soon as possible.

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