



January 29, 2008

Explicit Pricing of Transit Point Services – New Orleans Transit Point

To All Check Depositors:

As announced in the November 2007 letter regarding changes to Federal Reserve Financial Services Fees, effective July 1, 2008, the Federal Reserve Banks will begin explicit pricing for transportation from the **New Orleans** transit point to your processing Federal Reserve Bank. The fee for these services will be \$.01 per item.

The fee illustrated above is in addition to the individual deposit product fees published at FRBservices.org/servicefees/check_services.html. Credit availability for customers using transit point services for cash letters will be based on the arrival time at the processing Federal Reserve Bank and the corresponding published availability schedules, also found at the link above.

As paper processing continues to become a more costly alternative for payment processing, we invite you to contact your account executive if you have any questions and to explore how the many Check 21 product options can help you meet your clearing needs in terms of both credit availability and cost efficiency.