



July 22, 2011

*(Updated August 11, 2011)*

## **Federal Reserve Banks Modify Presentment Transportation and Availability on Substitute Check Endpoints**

As more financial institutions transition to FedReceipt® and FedReceipt Plus, the Federal Reserve Banks continue to pursue cost-effective strategies to deliver items to substitute check endpoints. Effective August 22, 2011, the Federal Reserve Banks will begin using First Class U.S. Mail rather than overnight delivery for paper forward and return items to select endpoints. If you are a substitute check endpoint impacted by this change, you will receive notice in your check packages over the next week. Please note that you will not receive a delivery of substitute checks on Tuesday, August 23, 2011, with regular deliveries resuming on August 24, 2011. Debits for financial institutions whose items are moving from overnight delivery to U.S. Mail will move from one-day to two-days to ensure alignment with delivery schedules. This change does not impact financial institutions that pick up items at the Atlanta or Cleveland Federal Reserve Bank Offices.

As a result of this change, the Federal Reserve Banks will modify the availability on these substitute check endpoints, moving them from one-day to two-day availability. Revised Check 21 and paper availability schedules as well as a list of immediate and one-day substitute check endpoints will be posted to FRBservices.org no later than July 30, 2011.

If you have any questions, please contact Check Customer Support at **(877) 372-2457** (Contact number updated August 11, 2011).