



FEDERAL RESERVE BANKS

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August 5, 2011

Change in Service Level for Large Dollar Canadian Deposits

The Federal Reserve Banks are revising the classification of a Large Dollar Canadian Deposits. Effective immediately, each Canadian fund deposit from a single customer within a cash letter equal to or greater than \$250,000 must be submitted in a separate cash letter. These deposits will receive a separate exchange rate that may differ from the weekly exchange rate published by the Reserve Banks. The Reserve Banks reserve the right to group items from different depository institutions for the same customer in applying the \$250,000 deposit threshold.

If you have any questions about this change, please call the Cleveland Canadian Check Collection Department at 1-800-929-2435.