



May 6, 2009

**New FedACH® Participation Agreement Effective June 1, 2009**  
No Changes Are Needed to Existing Agreements on File

The FedACH® Participation Agreement, used to activate FedACH Services and specify transmission arrangements and other service options, is being revised. Existing agreements currently in place with the Federal Reserve Banks will remain effective regardless of this change, and new agreements will not need to be re-submitted. However, beginning June 1, 2009, the new participation agreement should be the only version used, and will be the only version accepted by FedACH to add, change or modify services.

The new participation agreement, which will use fillable PDF fields, will be available on FRBservices.org on May 18, 2009. It will be placed alongside the existing agreement, and the two documents will remain together on the website until June 1, 2009, at which time the revised agreement will become effective and the existing participation agreement will be removed from FRBservices.org.

Between May 18 and June 1, the agreement customers should use will depend upon the requested effective date of the service form:

- FedACH will only accept service forms from the existing participation agreement that have an effective date on or before May 31, 2009.
- FedACH will only accept service forms from the new participation agreement that have an effective date on or after June 1, 2009.