



November 16, 2009

Changes to Customers' Daily Statement of Account

To the Accounting Reconciliation Area for FedCash Services:

As part of an effort to standardize accounting for FedCash Services, we are making changes to the Cost Center Work Unit (CCWU) numbers that appear on your daily Statement of Account.

Changes in Daily Statement of Account

Beginning later this year, the Federal Reserve Banks are assigning a new CCWU number for each Federal Reserve Bank office. Your financial institution should not experience any accounting impact as a result of these changes other than the difference in how this information is displayed on your daily Statement of Account.

If your institution uses the CCWU number in your internal accounting system to help identify transactions, you should prepare for this change by making any necessary updates to your system. To view your new CCWU number, please visit FRBservices.org/eventseducation/education/fedcash_new_daily_statement.html

Special Note for Respondent Customers

If your institution settles accounting transactions or deposits in a different office from the office of your local Federal Reserve, you will see the new CCWU number for your local office on your daily Statement of Account. However, your correspondent will continue to see the Same Day Settlement (SDS) CCWU number on their daily Statement of Account instead of the CCWU number assigned to your local Federal Reserve. This is no change from today.

Notification About Changes

The Federal Reserve Banks will implement these changes in phases by office and will notify you 30 days in advance of making changes to your settlement office.

Tools Available to Help Manage Your Account

To assist you in managing your Federal Reserve Bank account you can access valuable information in the Account Management Information** (AMI) service available via the FedLine Web® and FedLine Advantage® access solutions. These services include delivery of your daily Statement of Account, Cash Management Reports and intra-day account information. For questions regarding FedCash Services, please visit the FedCash Services section on FRBservices.org or consult your local Cash contact at FRBservices.org/contacts/index.jsp.

For questions regarding these accounting changes please contact your local accounting customer support office, you can locate the information for your local office at: FRBservices.org/contactus/account_services_contact.html, or for more information regarding these changes please visit: FRBservices.org/eventseducation/education/fedcash_new_daily_statement.html.

** Service fees apply

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