



June 1, 2009

Federal Reserve Banks Announce Price Change for the Fedwire® Securities Service

To All Fedwire Securities Service Customers:

The Fedwire Securities Service operated by the Federal Reserve Banks offers participants a cost-effective, secure, and reliable method for maintaining and transferring book-entry securities issued by the U.S. government and by certain government agencies, government-sponsored enterprises, and international organizations.

While the Federal Reserve Banks strive to contain costs and minimize price increases, based on current market conditions, we find it necessary to increase the monthly account maintenance fee by \$15 to \$36 per account effective July 1, 2009. The fee applies only to accounts currently subject to the monthly account maintenance fee; there are no additional changes to other Fedwire Securities Service fees at this time.

If you have any questions about this fee change and how it will affect your organization, please contact your account executive. We appreciate your business and look forward to strengthening our relationship.