



**April 30, 2008**

### **Payor Bank Services Sunset Dates Quickly Approaching**

In July 2007, the Federal Reserve Banks announced the sunset of Payor Bank Services, and urged customers to migrate to Check 21-enabled presentment products over the next year.

**As a customer using one or more of the services, we urge you to evaluate product options and prepare to transition to Check 21-enabled presentment services such as FedReceipt<sup>®</sup> or FedReceipt Plus as soon as possible.**

Many financial institutions have already migrated to Check 21-enabled presentment services, and are enjoying the benefits of end-to-end electronic check processing. These financial institutions are well positioned for the sunset of Payor Bank Services at the end of 2009.

While the migration will occur in phases, the first sunset date is quickly approaching. Key sunset dates include:

#### **July 1, 2008**

All MICR File Formats (except SOP IV.8, X9.37-1994 and X9.37-2003), Account Number Sorting, Grayscale Image Capture Services and MICR Manipulation Services will be discontinued.

#### **December 31, 2008**

All MICR Information Services, Support of all MICR Presentment and MICR Presentment Plus Services in legacy file formats (SOP IV.8 and X9.37-1994), MICR Contingency Service, Account Totals Services, FedImage<sup>®</sup> File Delivery and FedImage CD-ROM Delivery (excluding for selective accounts) will be discontinued. A complete schedule with sunset dates is posted on [FRBservices.org/communications/payor\\_conversions.html](http://FRBservices.org/communications/payor_conversions.html).

If you have any questions regarding Payor Bank Services or Check 21 Services from the Federal Reserve Banks, we strongly encourage you to contact your account executive as soon as possible. In the meantime, for more information about Payor Bank Services migrating to Check 21 Services, please visit [FRBservices.org/communications/payor\\_conversions.html](http://FRBservices.org/communications/payor_conversions.html). For detailed information about Check 21, visit [FRBservices.org/serviceofferings/check/check\\_21.html](http://FRBservices.org/serviceofferings/check/check_21.html).