

# Treasury Retail Securities

November 3, 2011

**Subject:** Important Savings Bond Processing Changes

**Action Required:** Effective December 1, 2011—Submit All EZ Clear Deposits and Savings Bond Transactions to the Minneapolis Treasury Retail Securities Site

**To:** U.S. Savings Bond Issuing and Paying Agents

Earlier this year, the U.S. Department of the Treasury announced plans to consolidate the number of Treasury Retail Securities (TRS) sites to reduce program costs. As a result, the processing changes below will take effect **December 1, 2011**.

➤ **All Customers: EZ Clear Operations Will Move to Minneapolis Effective December 1, 2011**

EZ Clear operations for processing redeemed paper savings bond deposits will move to the TRS site at the Federal Reserve Bank of Minneapolis, effective December 1, 2011. As of this date, financial institutions must submit all EZ Clear transactions to Minneapolis. Contact information is provided below:

EZ Clear Operations	Overnight Mailing Address	Customer Support
EZ Clear FRB Minneapolis PO Box 9109 Minneapolis, MN 55480-9109	Attn: EZ Clear FRB Minneapolis 90 Hennepin Avenue Minneapolis, MN 55401	Continue to use existing customer service numbers. They will remain the same.

**Important note: Do not send EZ Clear transactions to Minneapolis prior to December 1, 2011.**

Submitting EZ Clear transactions to Minneapolis prior to this date, or continuing to submit this work to the Pittsburgh TRS site after December 1, 2011, may delay the payment of redemption fees. Your account will not be credited until the transaction is forwarded and received at the proper location.

**All other procedures for handling redeemed savings bonds through EZ Clear, including current deposit deadlines and our customer service number, will remain the same.** Please continue to follow these procedures when submitting EZ Clear transactions to the Minneapolis TRS site. EZ Clear procedures are available at <http://www.treasurydirect.gov/instit/savbond/otc/ezclear/ezclear.htm>.

➤ **Pittsburgh Customers: Submit Savings Bond Transactions to Minneapolis as of December 1, 2011**

Financial institutions that still submit savings bond applications and transactions to the Pittsburgh TRS site must begin submitting this work to Minneapolis, effective December 1, 2011. Contact information is provided below:

Transaction Type	Address	Customer Support
Over-the-Counter: <ul style="list-style-type: none"> <li>Paper Bond Purchase Orders</li> <li>Foreign and Fiduciary Purchase Orders</li> </ul>	FRB Minneapolis PO Box 89 Minneapolis, MN 55480-0089	Continue to use existing customer service numbers. They will remain the same.
Bond Servicing: <ul style="list-style-type: none"> <li>Redemptions and Reissues</li> <li>Series H/HH Account Maintenance</li> </ul>	FRB Minneapolis PO Box 214 Minneapolis, MN 55480-0214	

If you have further questions about these changes, please contact the Savings Bond Processing Site at **(800) 553-2663**. We value your business and thank you for your continued support of the U.S. Savings Bond Program.

Sincerely,

A handwritten signature in cursive script that reads "Kelly A. Bernard".

Kelly A. Bernard  
Vice President  
Treasury Retail Securities  
Federal Reserve Bank of Minneapolis