

Treasury Retail Securities

Federal Reserve Bank of Minneapolis
Fiscal Agent of the United States

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Subject: Important Reminder: Over-The-Counter Sales of Paper Savings Bonds Will Be Discontinued After December 31, 2011

To: U.S. Savings Bond Issuing and Paying Agents

In July 2011, the U.S. Department of the Treasury announced it will end over-the-counter (OTC) sales of paper savings bonds at the end of this year. This includes sales of savings bonds through financial institutions and applications that customers mail directly to the Treasury Retail Securities (TRS) site at the Federal Reserve Bank.

In response to this change, savings bond issuing agents should do the following:

- **Do not accept applications for paper savings bonds after December 31, 2011.** Customers have until the close of business on December 31, 2011, to submit their final purchase applications and funds to your institution.
- Submit all applications to the TRS site by **January 9, 2012**.
- Destroy any remaining unused purchase applications and gift certificate forms you have on hand after December 31, 2011.

Please note: Applications mailed directly to the TRS site by customers must be received by December 31, 2011.

For more information about this change, please review the [frequently asked questions](#) on our website. We have also developed an online [toolkit](#) with materials to help you communicate this change to your customers.

While savings bonds will no longer be available in paper form, they remain available for purchase as electronic issues in TreasuryDirect®. To learn more about electronic savings through TreasuryDirect, visit www.treasurydirect.gov. We also encourage you to continue redeeming paper savings bonds for your customers.

If you have further questions about the end of OTC sales of paper savings bond, please contact us at (800) 553-2663.

Sincerely,



Kelly A. Bernard
Vice President
Treasury Retail Securities
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