



FEDERAL RESERVE BANKS

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To Manufacturers of Currency Deposit Bags:

The Federal Reserve Banks recognize the need to continually review our service offerings to help ensure we are providing effective and efficient cash services. As such we are moving toward greater service level consistency for FedCash® Services across all Reserve Banks. As part of the transformation of FedCash Services that will take place over the next several years, the Federal Reserve Bank will be transitioning to a new requirement for packaging deposits that includes a Fed-standard bar code on each incoming bag or container. Depository institutions (DIs) served by the Federal Reserve Bank of New York will be the first to experience this transition, on April 5, 2010. In addition, these DIs will be transitioning from the ten-bundle plastic trays they currently use for depositing and receiving currency with the Federal Reserve Bank of New York, and will instead be using plastic currency bags or bulk containers.

Your Participation is Important

As part of this effort, we have asked your customers to share information about this important initiative with you.

In order to participate in this roll-out, you will need to produce bags in compliance with the guidelines set forth in the standard bar-coded currency bag specification sheet, which is located at FRBservices.org/eventseducation/education/fedcash_new_package.html. Please note that we have indicated the format of the bar code and where the bar code should be placed on the bags. Your customer will require the new standard bar-coded bags to make currency deposits with the Federal Reserve Banks. Please note, the standard bar-coded bags are a critical component of the new standard procedures for delivering FedCash® Services, and over time these new requirements will be implemented nationally.

Process for Producing Standard Bar-Coded Bags

Before you begin production of the standard bar-coded currency bags, you need to register with the Federal Reserve Bank of Dallas to confirm your participation in this effort. Upon completion of the necessary paperwork, you will be assigned a unique range of bar codes for your company's exclusive use in manufacturing currency bags for deposit at Federal Reserve Banks. The provided bar code range will be sufficiently large to accommodate your customer base.

Upon receipt of your bar code range, you will have the option of submitting a few sample bar-coded currency bags to the Federal Reserve Bank of Dallas for verification of the bag requirements before you provide them to your customer.

Some of the Benefits to You

Upon successful completion of the process your company's name will be listed on our Web site as a registered vendor. This list will be helpful to DIs who are looking for a vendor to produce standard currency bags for them. Over time we plan to roll out the new deposit requirements to all Federal Reserve System customers.

Please visit FRBservices.org/eventseducation/education/fedcash_new_package.html for more information including answers to frequently asked questions, specifications for producing the standard bar-coded currency bags and an updated list of registered bag manufacturers.

To obtain the necessary paperwork to confirm your participation in this program, contact the Federal Reserve Bank of Dallas at **1-214-922-6815** or e-mail dal.cash.admin@dal.frb.org. For more information about FedCash Services visit FRBservices.org/fedcash/index.html.