



FRBservices.org

Federal Reserve Bank Check 21-Enabled Services FedForward®, FedReturn® & FedReceipt® Agreement

Federal Reserve Use Only (Approval)	
Federal Reserve Bank of _____	
Name _____	
Title _____	
Authorized Signature _____	
Date _____	
FRB Approved Effective Date _____	

Purpose: Completion of this form is required before a financial institution may send electronic items to a Federal Reserve Bank, receive electronic items from a Federal Reserve Bank, or send to a Reserve Bank physical items that are designated for processing under Appendix G of Federal Reserve Bank Operating Circular 3 (collectively, "Items"). The Federal Reserve Bank uses this form to obtain information that is needed to successfully complete "Check 21" product enrollment and set-up processes.

The undersigned financial institution agrees to the terms and conditions of Operating Circular Number 3 and the Appendices thereto. The financial institution further agrees that it will submit a service change request in writing to the Reserve Bank prior to sending the Reserve Bank items in excess of the maximum number specified below, and/or prior to sending Items to any Federal Reserve Bank office other than the office(s) specified below. The financial institution agrees that it will not send any Items covered by a service change request until the Reserve Bank has agreed to the service change. The Reserve Bank will provide the services according to its published fee schedules, as amended from time to time. The Reserve Bank will notify the financial institution of the effective date of this service.

Section 1 – Financial Institution Information

Required to be completed by the requesting financial institution

*** Required Fields**

Requested Effective Date *			
Financial Institution Routing Transit Number (RTN) *			
Financial Institution Name *			
Financial Institution Address *			
Financial Institution City *			
Financial Institution State *			
Financial Institution Zip Code *			
Primary Contact Name *	<i>First</i>	<i>Middle Initial</i>	<i>Last</i>
Primary Contact Telephone Number *	<i>Phone</i>		<i>Extension</i>
Primary Contact Email Address *			
Anticipated Deadline(s) for Depositing Image Cash Letters *	<i>Deadline(s)</i>	<i>Deadline(s)</i>	<i>Deadline(s)</i>
	<i>Deadline(s)</i>	<i>Deadline(s)</i>	<i>Deadline(s)</i>

The Financial Services logo, "FedForward", "FedReturn" and "FedReceipt" are either registered or unregistered trademarks or service marks of the Federal Reserve Banks. A complete listing of marks owned by the Federal Reserve Banks is available at FRBservices.org.

Check 21-Enabled Services FedForward, FedReturn & FedReceipt Agreement

Section 2 – Information for Financial Institutions Using Multiple Routing Numbers¹

This section is only to be filled out if the financial institution has multiple Authorized RTN(s) or utilizes 3rd party Agent

Routing Transit Number (RTN) to be used as immediate origin/destination for including image cash letter deposits, image cash letter receipt, and for all positive and negative acknowledgements <i>Primary Originating RTN</i>	
---	--

Authorized RTN(s) for Check Activity:

Image Cash Letter Presentment <i>FedReceipt/FedReceipt Plus</i>	RTN	RTN	RTN
	RTN	RTN	RTN
Image Cash Letter Deposit <i>FedForward/FedReturn</i>	RTN	RTN	RTN
	RTN	RTN	RTN

Authorized RTN(s) for Billing:

Billing charges for processing will be passed to the Requesting Financial Institutions Primary Originating RTN for the following Authorized RTN(s)

<input type="checkbox"/> FedForward	RTN
<input type="checkbox"/> FedReturn	RTN
<input type="checkbox"/> FedReceipt/FedReceipt Plus	RTN

Authorized RTN(s) for Debits Settlement²:

<input type="checkbox"/> Forward	RTN
<input type="checkbox"/> Return	RTN

Authorized RTN(s) for Credits Settlement³:

<input type="checkbox"/> Forward	RTN
<input type="checkbox"/> Return	RTN

¹ For Financial Institutions using 3rd party Agent execution of 'Agreement Appointing Agent for Accessing FRB Check Collection and Return Services' is required.

² If the debits are checked, proper accounting paperwork needs to be effectively completed for proper processing.

³ If the credits are checked, proper accounting paperwork needs to be effectively completed for proper processing.

Check 21-Enabled Services FedForward, FedReturn & FedReceipt Agreement

Section 3 – Product Information for Financial Institution Using Check 21 Services

Change Option <i>Choose One</i>	<input type="checkbox"/> New	<input type="checkbox"/> Modify
------------------------------------	------------------------------	---------------------------------

FedForward Enrollment

<input type="checkbox"/> Add or <input type="checkbox"/> Delete Products	Maximum Daily Volume <i>If adding, specify</i>	Destination FRB RTN <i>If adding, specify</i>
<input type="checkbox"/> Mixed ICL <input type="checkbox"/> Dollar Cut ICL		
<input type="checkbox"/> Pre-Sort ICL		
<input type="checkbox"/> Fine-Sort ICL		
<input type="checkbox"/> Regional Fine-Sort ICL ⁴		
<input type="checkbox"/> 100% Immediate ICL ⁵		
<input type="checkbox"/> 100% Deferred ICL <input type="checkbox"/> Mixed ICL <input type="checkbox"/> Pre-Sort ICL <input type="checkbox"/> Fine-Sort ICL		
<input type="checkbox"/> Paper CL for Expedited Credit Availability <i>Paper to Image</i>		
<input type="checkbox"/> Paper Cull		

FedReturn Enrollment

<input type="checkbox"/> Add or <input type="checkbox"/> Delete Products	Maximum Daily Volume <i>If adding, specify</i>	Destination FRB RTN <i>If adding, specify</i>
<input type="checkbox"/> Mixed ICL		
<input type="checkbox"/> 100% Immediate ICL ⁶		

⁴ Contact your Account Executive before signing up for this service. This product is offered Monday through Friday. On those Fridays when the Check 21 system is unavailable, deposits will be considered received Sunday evening.

⁵ This product is available from the 3:00 p.m. to 4:00 a.m. deposit deadlines. Eligibility is limited to depositors with 98 percent immediate availability or higher on image cash letter deposits. A semi-annual review of eligibility will be completed and depositors whose availability falls below the threshold will be notified and removed from the product.

⁶ This product is available at all FedReturn deposit deadlines. Eligibility is limited to depositors with 98 percent immediate availability or higher on image cash letter deposits. A semi-annual review of eligibility will be completed and depositors whose availability falls below the threshold will be notified and removed from the product.

Check 21-Enabled Services FedForward, FedReturn & FedReceipt Agreement

Section 3 (continued) – Product Information for Financial Institution Using Check 21 Services

Forward FedReceipt Enrollment

If the Financial Institution has designated the Reserve Bank as its presentment point for Same Day Settlement items and subscribes to the Reserve Bank’s SDS inclusion service, by enrolling for the FedReceipt Plus service the Financial Institution further agrees that the Reserve Bank may deliver electronic images of such items and electronic information derived from such items to the Financial Institution in an image cash letter. Presentment of such items occurs upon physical delivery of the items to the Reserve Bank. Any image cash letter containing electronic images of such items and electronic information derived from such items is *for informational purposes only*. Delivery and receipt of such a file is not presentment. The Financial Institution subscribing to the Reserve Bank’s SDS inclusion service in conjunction with FedReceipt Plus must also agree to subscribe to the SDS Settlement and Adjustment service with respect to same day settlement items.

<input type="checkbox"/> Add or <input type="checkbox"/> Delete Products <i>If add, specify address below</i>	<input type="checkbox"/> FedReceipt Forward <input type="checkbox"/> FedReceipt Plus Forward <input type="checkbox"/> Electronic Receivers via x9.37-2003 MICR file with FedImage Archive <i>Receivers must subscribe to 7+ years FedArchive</i>
Street Address <i>Physical Address for the RTN of the Immediate destination; place of Electronic Presentment</i>	
City	
State	
Zip Code	

Returns FedReceipt Enrollment

<input type="checkbox"/> Add or <input type="checkbox"/> Delete Products <i>If add, specify address below</i>	<input type="checkbox"/> FedReceipt Returns <input type="checkbox"/> FedReceipt Plus Returns
Street Address <i>Physical Address for the RTN of the Immediate destination; place of Electronic Presentment</i>	
City	
State	
Zip Code	

Check 21-Enabled Services FedForward, FedReturn & FedReceipt Agreement

Section 4 – Executed by the Requesting Depository Financial Institution

Financial Institution Name *			
Routing (RTN) Number *			
Name *	<i>First</i>	<i>Middle Initial</i>	<i>Last</i>
Title *			
Authorized Signature ⁷ *			
Date *			

⁷ Accounting community – those posted to your account resolution forms.

Check 21-Enabled Services FedForward, FedReturn & FedReceipt Agreement

Attachment A - Additional Set Up Information for FedReceipt / FedReceipt Plus Customers

Please indicate the desired FedReceipt / FedReceipt Plus delivery methodology:

Financial Institution Name		
Financial Institution Routing Transit Number (RTN)		
Endpoint Options	<input type="checkbox"/> ICL including all endpoints <input type="checkbox"/> ICL including single endpoint <input type="checkbox"/> ICL including group of endpoints ⁸	
Delivery Options	Forward FedReceipt <input type="checkbox"/> Normal Delivery <i>2:00 PM local</i> <input type="checkbox"/> Premium Delivery 10AM ⁹ <i>Target - 10:00 AM local</i> <input type="checkbox"/> Premium Delivery Noon ⁹ <i>Target - 12:00 Noon local</i>	Returns FedReceipt <input type="checkbox"/> Normal Delivery <i>2:00 PM local</i>
Forward Only Options	<input type="checkbox"/> Courtesy Delivery ¹⁰ <input type="checkbox"/> Supplemental MICR file(s) only followed by corresponding ICL(s) at a later time.	

Please indicate other Check Services to be included with FedReceipt / FedReceipt Plus Service:

Same Day Settlement (SDS) Options	<input type="checkbox"/> SDS Inclusion with Settlement and Adjustment – Basic <input type="checkbox"/> SDS Inclusion with Settlement and Adjustment – Premium <i>Applicable Only for Forward FedReceipt/FedReceipt Plus</i>
Reject Repair Options	<input type="checkbox"/> Electronic Reject Repair– Forward FedReceipt - (please select one) <input type="checkbox"/> Option #1 – Account required and all on-us fields validated only <input type="checkbox"/> Option #2 – Account required and an on-us field (i.e., check#) required <input type="checkbox"/> Option #3 – Account required and a specific on-us field (i.e., serial field) required For option#3, please specify the on-us field to validate: _____ <i>Electronic Reject Repair is included with subscription to Returns FedReceipt Plus</i>
FedImage Options	<input type="checkbox"/> FedImage Archive ¹¹ with storage <input type="checkbox"/> 30 business days <input type="checkbox"/> 60 business days <input type="checkbox"/> 7 years Extended RAID Storage <input type="checkbox"/> 61 days to 6 months on disk - 7 years on tape <input type="checkbox"/> 61 days to 9 months on disk - 7 years on tape <input type="checkbox"/> 61 days to 12 months on disk - 7 years on tape

⁸ Distribution of endpoints for each ICL should also be included

⁹ Every effort will be made to deliver items by the target delivery time; however, Reserve Banks have the right to deliver items by your cutoff hour which can be no earlier than 2:00 p.m. local time. The target delivery times are expressed in local time.

¹⁰ Subscription to the Courtesy Delivery option is available only to Financial Institutions who have agreed to receive either FedReceipt or FedReceipt Plus. If the Reserve Bank fails to make a courtesy delivery as scheduled, the Reserve Bank will not charge the Financial Institution the applicable Courtesy Delivery premium fee with respect to the affected file(s). Otherwise, the Reserve Bank assumes no responsibility or liability for making presentment or return of items more quickly than the Reserve Bank is required to do under applicable provisions of the UCC, Regulation CC, or Regulation J

¹¹ FedImage Set Up Form should also be submitted