

V. CHECKS – SAME DAY SETTLEMENT (SDS) SERVICES AGREEMENT

Federal Reserve Banks provide Check Services according to the terms and conditions of Operating Circular 3. To the extent this Agreement conflicts with any of the terms and conditions of Operating Circular 3, Operating Circular 3 governs.

Requested Effective Date of Change: _____ Servicing Federal Reserve Bank: _____

Financial Institution ("Institution")		Nine Digit Routing Number (RTN)	
City	State	Zip Code	
Authorized Signatory Name (please print)	Signature	Phone Number	

We request the Federal Reserve Bank provide the services as follows:

Choose only one:

- Basic Primary Presentment Point Service – The Institution designates the Federal Reserve Bank as its presentment point for all institutions presenting SDS items to it.
- Enhanced Primary Presentment Point Service –The Institution designates the Federal Reserve Bank as its presentment point for all institutions presenting SDS items to it. The Federal Reserve Bank will provide to the Institution: (1) the presenting institution’s RTN, (2) the time presentment occurred, (3) the dollar amount, and (4) the item count for each presentment made.
This information will be provided via:
 - FedLine Web® or FedLine AdvantageSM (EUAC form and Subscriber forms may be necessary)
 - Fax: _____
- Basic Alternate Presentment Point Service – The Institution designates the Federal Reserve Bank as its presentment point for selected institutions with which it has entered into an alternate agreement for presentment of SDS items. **A list of eligible presenting institutions must be provided on page 2 of this agreement.**
- Enhanced Alternate Presentment Point Service – The Institution designates the Federal Reserve Bank as its presentment point for selected institutions with which it has entered into an alternate agreement for presentment of SDS items. The Federal Reserve Bank will provide to the Institution: (1) the presenting institution’s RTN, (2) the time presentment occurred, (3) the dollar amount, and (4) the item count for each presentment made. **A list of eligible presenting institutions must be provided on page 2 of this agreement.**
This information will be provided via:
 - FedLine Web® or FedLine AdvantageSM (EUAC form and Subscriber forms may be necessary)
 - Fax: _____

Options and Enhancements

- Supplemental Electronic Check Service – SDS packages that are presented by eligible presenting institutions to the local Federal Reserve Bank by 8 a.m. local time are opened and processed by the Federal Reserve Bank for transmission to the Institution on the day of presentment.
choose only one:
 - deliver on the day of presentment
 - deliver on the day following presentment
 - Other, by agreement. Please describe: _____
- Delivery:
- combine with the Federal Reserve Bank’s MICR transmission (one file)
 - provide in a separate file from the Federal Reserve Bank’s MICR transmission

Additional Information

Please list additional RTNs (from previous mergers) to which the selected services apply:

List of Eligible Presenting Institutions for Alternate Presentment Point Service

Presenting Institution Name	Presenting Institution RTN	Approximate Delivery Time	Presenting Institution Contact Name

Federal Reserve Bank Use Only

Verified by:	Date:
Applicable product codes	