

## U.S. Savings Bond Issuing Agent – Third Party PROCESSOR AGREEMENT FOR TRANSMITTING SAVINGS BOND ORDERS

- 1) The U.S. Savings Bond Issuing Agent (“Agent”) listed below authorizes the third party (“Processor”) named below to act as its processor for purposes of:
  - a) Transmitting Over-the-Counter (OTC) bond orders to the Treasury Retail Securities Site (“TRS Site”) via electronic means; and
  - b) Transmitting orders for promotional and payroll bonds to the TRS Site via electronic means.
- 2) The Agent represents that each bond order submitted by the Processor is valid and in compliance with applicable Department of the Treasury (“Department”) regulations, offering circulars, and any supplementary instructions issued by the Department or TRS Site.
- 3) The Agent shall be paid any fees paid by the Department for issuing the bonds, and the Agent shall also be charged any assessment resulting from late submission of an order. Fees/charges shall not be paid/assessed to the Processor.
- 4) The Agent understands that any transaction initiated by the Processor on its behalf will result in a credit and/or debit to the Agent’s (or its correspondent’s) reserve/clearing account held at the Federal Reserve Bank. The Agent (or its correspondent) is solely responsible for managing the balance of the account.
- 5) Any party may terminate this Agreement by giving written notice of termination to the other parties. Notice of termination given by the TRS Site is effective at the date and time stated in the notice. Notice of termination given by any other party is effective on the date received by the TRS Site or at the date and time stated on the notice, whichever is later. Termination does not affect the TRS Site’s authority to act in accordance with this Agreement prior to the effective date of termination.
- 6) Unless otherwise agreed, the effective date of this Agreement is the date it is accepted by the TRS Site.
- 7) The persons signing this Agreement on behalf of the parties warrant that they are authorized by the respective parties to do so.
- 8) The terms of this Agreement shall be binding upon the legal representatives, successors and assignees of the parties.

\_\_\_\_\_  
Issuing Agent

\_\_\_\_\_  
Processor

\_\_\_\_\_  
Address

\_\_\_\_\_  
Address

\_\_\_\_\_  
City State Zip

\_\_\_\_\_  
City State Zip

\_\_\_\_\_  
Transit Routing Number

\_\_\_\_\_  
Transit Routing Number

By: \_\_\_\_\_  
(Name and Title of Officer)

By: \_\_\_\_\_  
(Name and Title of Officer)

\_\_\_\_\_  
Signature of Officer

\_\_\_\_\_  
Signature of Officer

ACCEPTED by the Federal Reserve Bank of \_\_\_\_\_

By: \_\_\_\_\_  
(Signature of Officer)

\_\_\_\_\_  
Date of Acceptance