

October 8, 2008

To: Check Processing Officers & Managers of Third District Financial Institutions

Reference: **Columbus Day Holiday**

The Federal Reserve Offices will be closed on **Monday, October 13**, in observance of **Columbus Day**. The following arrangements will be in effect for the Philadelphia Office.

- All standard services and their respective deadlines will be in place on **Saturday, October 11**.
- **Monday, October 13** will not be counted as a business day in calculating availability for reserve purposes.
 - Inbound deposits will not be accepted at the Transit Point Depots or Relay Stations on the evening of the holiday, **Monday, October 13**.
 - For items deposited on **Thursday (PM) / Friday (AM), October 10**, the deferred portion of the deposit will be available on **Tuesday, October 14**.
 - Items deposited at the Transit Point or in Philadelphia on **Friday (PM) / Saturday (AM), October 11**, and **Sunday, October 12** will receive the deferred portion of the deposit on **Wednesday, October 15**.
- Outgoing shipments will be suspended during the morning of the holiday, **October 13**.
- Consolidated shipments and standard deposit services will resume on **Tuesday, October 14**.

If you have any questions, please contact Mike Mezzatesta at (215) 574-3962.

Jack Kelly
Asst. Vice President, Retail Payments