

To: Check Processing Officers & Managers of Financial Institutions of the First, Second and Third Districts.

Reference: **Columbus Day Holiday**

The Federal Reserve Offices will be closed on **Monday, October 12**, in observance of **Columbus Day**. The following arrangements will be in effect for the Philadelphia Office.

- All standard services and their respective deadlines will be in place on **Saturday, October 10**.
- **Monday, October 12** will not be counted as a business day in calculating availability for reserve purposes.
 - Inbound deposits will not be accepted at the Transit Point Depots or Relay Stations on the evening of the holiday, **Monday, October 12**.
 - For items deposited on **Thursday (PM) / Friday (AM), October 9**, the deferred portion of the deposit will be available on **Tuesday, October 13**.
 - Items deposited at the Transit Point or in Philadelphia on **Friday (PM) / Saturday (AM), October 10**, and **Sunday, October 11** will receive the deferred portion of the deposit on **Wednesday, October 14**.
- Outgoing shipments will be suspended during the morning of the holiday, **October 12**.
- Standard deposit services will resume on **Tuesday, October 13**.

If you have any questions, please contact Charlie McCormack at (215) 574-3762.

Jack Kelly
Asst. Vice President, Retail Payments