

To: Check Processing Officers & Managers of Financial Institutions of the First, Second and Third Districts.

Reference: **Labor Day Holiday**

The Federal Reserve Offices will be closed on **Monday, September 7**, in observance of **Labor Day**. The following arrangements will be in effect for the Philadelphia Office.

- All standard services and their respective deadlines will be in place on **Saturday, September 5**.
- **Monday, September 7** will not be counted as a business day in calculating availability for reserve purposes.
 - Inbound deposits will not be accepted at the Transit Point Depots or Relay Stations on the evening of the holiday, **Monday, September 7**.
 - For items deposited on **Thursday (PM) / Friday (AM), September 4**, the deferred portion of the deposit will be available on **Tuesday, September 8**.
 - Items deposited at the Transit Point or in Philadelphia on **Friday (PM) / Saturday (AM), September 5**, and in Philadelphia on **Sunday, September 6**, will receive the deferred portion of the deposit on **Wednesday, September 9**.
- Outgoing shipments will be suspended during the morning of the holiday, **September 7**.
- Standard deposit services will resume on **Tuesday, September 8**.

If you have any questions, please contact Charlie McCormack at (215) 574-3762.

Jack Kelly
Asst. Vice President, Retail Payments