

January 16, 2008

To: Check Processing Officers & Managers of Third District Financial Institutions

Reference: **Martin Luther King, Jr. Day Holiday**

The Federal Reserve Offices will be closed on **Monday, January 21**, in observance of **Martin Luther King, Jr. Day**. The following arrangements will be in effect for the Philadelphia Office.

- All standard services and their respective deadlines will be in place on **Saturday, January 19**.
- **Monday, January 21** will not be counted as a business day in calculating availability for reserve purposes.
 - Inbound deposits will not be accepted at the Relay Stations on the evening of the holiday, **Monday, January 21**.
 - For items deposited on **Thursday (PM) / Friday (AM), January 12** the deferred portion of the deposit will be available on **Tuesday, January 16**.
 - Items deposited on **Friday (PM) / Saturday (AM), January 19** and **Sunday, January 20**, will receive the deferred portion of the deposit on **Wednesday, January 23**.
- Outgoing shipments will be suspended during the morning of the holiday, **January 21**.
- Consolidated shipments and standard deposit services will resume on **Tuesday, January 22**.

If you have any questions, please contact Mike Mezzatesta at (215) 574-3962.

Jack Kelly
Asst. Vice President, Retail Payments