



FedACH[®] SameDay Service Implementation Task List

Use the task list below as a guide for implementing the FedACH SameDay Service. Please refer to the Technical Reference Guide for additional information.

1.	Review the latest information on the FedACH SameDay Service by contacting your Federal Reserve Account Executive or visiting http://www.FRBservices.org/ .
2.	Read legal terms for FedACH SameDay Service in Operating Circular 4 and review Part 6F of the FedACH Participation Agreement.
3.	<p>Inform and coordinate your sign up of the FedACH SameDay Service with other parties for which your depository financial institution (DFI) has arrangements for its FedACH service. Such parties, include, for example, but are not limited to, correspondent bank(s) or ACH processor(s). Determine if processing service changes or upgraded software is required to support the FedACH SameDay Service. Determine if there are operational procedural changes required (file processing, deadlines, posting).</p> <p>Note that the service has new and changed settlement advices with new Tran Codes, same-day forward payments will be added to your existing output file, and same-day returns will be delivered in a separate output file with the unique identifier AJ19.</p> <p>Currently, you may receive up to four output files per day (A-D); after signing up for the FedACH SameDay Service, you could receive as many as two additional files per day (A-F).</p> <ul style="list-style-type: none"> A. First distribution (distributed before 1:00 pm ET) B. Immediate distribution (distributed before 4:00 pm ET) C. AJ19 output file containing same-day returns originated between 2:00 pm and approximately 2:45 pm ET (distributed before 4:00 pm ET) D. AJ19 output file containing same-day returns originated between approximately 2:45 pm and 4:30 pm ET (distributed before 5:00 pm ET) E. Second to last distribution (distributed before 10:00 pm ET) F. Last distribution (distributed before 6:00 am ET)
4.	Identify which RTNs you wish to sign up for the FedACH SameDay Service. For each RTN, determine whether you wish to originate only, receive only, or both originate and receive same-day forward payments. Additionally, for each receiving RTN, decide whether you wish to use the multilateral or unilateral service. If using the unilateral service, determine which participating sending bank RTNs you are willing to accept SameDay payments from. A list of the FedACH SameDay Service participating RTNs is located at http://www.frbservices.org/operations/fedach/fedach_sameday.html .
5.	For each participating originating RTN, confirm your RTN is authorized to originate commercial ACH payments. Additionally, the service requires same-day items to be sent to FedACH from a FedACH sending point; a non-FedACH sending point cannot be used.
6.	For each participating receiving RTN, confirm your RTN is authorized to receive commercial ACH payments. Additionally, the service requires same-day items to be received from FedACH by a FedACH receiving point; a non-FedACH receiving point cannot be used.
7.	As required in the Service Request Form , define a group name to identify all of your participating RTNs.
8.	Determine which month you wish to start service.
9.	After determining your participating RTNs, complete and return the Service Request Form(s) to your FedACH Sales Specialist. The Request Form(s) for FedACH SameDay Service are available in Part 6F, Sections A and B, of the FedACH Participation Agreement located at http://www.FRBservices.org/forms/fedach_services.html#fedachagreement . For questions regarding the Request Form(s), contact your FedACH Sales Specialist. Request Forms must be received by FedACH Services by the 21 st day of the month prior to the effective month. The next banking day will be used as the deadline if the 21 st falls on a non-banking day.

10.	Contact FedACH Central Operations Support to arrange testing prior to being added to production service. Submit the on-line FedACH Service Test Request Form at http://www.FRBservices.org/HomePage/app/fedachSetupRequest.do or contact the FedACH testing support staff to submit necessary test request forms, arrange test dates and schedule any pre-test calls as needed. Contact FedACH Central Operations Support staff at: 866-234-5681, option 3.
11.	Retrieve the participant lists at http://www.FRBservices.org/operations/fedach/fedach_sameday.html .
12.	If your ACH processing system for creating ACH files supports uploading the FedACH SameDay Service participant pair list, arrange to upload it into your processing system. Subject to exceptions outlined in the Technical Reference Guide, using the list will allow you to identify which payments will qualify for same-day settlement prior to originating ACH files to FedACH Services.

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