

FedACH[®] Transmission Deadlines and Distribution and Settlement Schedules

Transmission Deadline	Distribution Schedule	Settlement Schedule
FedACH Service – Forward		
11:00 a.m. (ET) 2:00 p.m. (ET) 8:00 p.m. (ET) 2:15 a.m. (ET)	1:00 p.m. (ET) 4:00 p.m. (ET) 10:00 p.m. (ET) 6:00 a.m. (ET)	8:30 a.m. (ET) Next Business Day Receiver Credit / Originator Debit 11:00 a.m. (ET) Next Business Day Receiver Debit / Originator Credit
FedACH Service – Return		
Immediate 2:00 p.m. (ET) End of Day 2:15 a.m. (ET)	1:00 p.m. (ET) 4:00 p.m. (ET) 10:00 p.m. (ET) 6:00 a.m. (ET)	5:00 p.m. (ET) Immediate Settlement Day 8:30 a.m. (ET) Next Business Day Receiver Credit / Originator Debit 11:00 a.m. (ET) Next Business Day Receiver Debit / Originator Credit
FedACH SameDay Service - Forward		
11:00 a.m. (ET) 2:00 p.m. (ET)	2:00 p.m. (ET) 4:00 p.m. (ET)	5:00 p.m. (ET) Current Settlement Day
FedACH SameDay Service - Return		
2:45 p.m. (ET) 4:30 p.m. (ET)	4:00 p.m. (ET) 5:00 p.m. (ET)	5:30 p.m. (ET) Current Settlement Day