

## **Summary of April 2008 Revisions to the *Reserve Maintenance Manual***

The Reserve Maintenance Manual was updated in April 2008 to:

- Change references of “pass-through accounts” to “pass-through arrangements”, to improve clarity (Chapters III, IV, XIII, and XVIII).
- Reflect the change in methodology for determining the deposit reporting categories that was effective September 2007. The sum of total transaction accounts, savings deposits, and small time deposits is now compared to the nonexempt deposit cutoff and the reduced reporting limit instead of total deposits for reporting category determination (Chapter IV).
- Include the revised report form for the Annual Report of Deposits and Reservable Liabilities (FR 2910a). (Chapter IV).
- Reflect the annual indexation of the exemption amount, the low reserve tranche, the nonexempt deposit cutoff, and the reduced reporting limit in the following places:
  - Calculation of reserve requirements (Chapter V),
  - Examples of “Requirement” and “Correspondent and Pass-through Requirement” reports (Chapter VI), and
  - Calculation of a tranche loss adjustment in the event of a merger (Chapter XIII).
- Clarify that if a depository institution revises their FR 2900 report such that their reserve balance requirement for the current maintenance period is affected, an as-of adjustment for the current maintenance period will not be issued (Chapter VII).
- Provide depository institutions with the new clearing balance request form (Chapter VIII).
- Refresh the dates and table values in the example that illustrates the calculation of a tranche loss adjustment in the event of a merger (Chapter XIII).
- Advance the dates in the list of reserve maintenance and computation periods for weekly and quarterly reporters (Chapter XV).
- Incorporate new contact information for Reserve Bank deposit reporting and reserve administration personnel (Chapter XVI).
- Insert a glossary entry for “official authorization list” (Chapter XVIII).

The following is a chapter-by-chapter, page-by-page list of revisions to the Reserve Maintenance Manual.

**Chapter I, “Introduction”**

Page I-1.

**Chapter II, “Account Structure”**

All pages (II-1 and II-2).

**Chapter III, “Concepts of Reserve Calculation and Maintenance”**

All pages (III-1 through III-7).

**Chapter IV, “Reporting Requirements”**

Pages IV-1 through IV-2 and IV-4 through IV-14.

**Chapter V, “Calculation of Reserve Requirements”**

Pages V-1 through V-7 and V-9 through V-13.

**Chapter VI, “Requirement and Position Reports”**

Pages VI-1 through VI-10 and VI-12 through VI-18.

**Chapter VII, “As-of Adjustments”**

Pages VII-1 and VII-3 through VII-4.

**Chapter VIII, “Clearing Balance Requirements and Earnings Credits”**

All pages (VIII-1 and VIII-4).

**Chapter IX, “Carry-over”**

All pages (IX-1 and IX-2).

**Chapter X, “Mechanics of Reserve and Clearing Balance Administration: Accounts with Clearing Balance Requirements Only”**

Pages X-1 through X-4.

**Chapter XI, “Mechanics of Reserve and Clearing Balance Administration: Accounts with Reserve Balance Requirements Only”**

All pages (XI-1 through XI-7).

**Chapter XII, “Mechanics of Reserve and Clearing Balance Administration: Accounts with Both Reserve and Clearing Balance Requirements”**

Pages XII-1 through XII-12, XII-14 through XII-18, and XII-20 through XII-23.

**Chapter XIII, “Mergers”**

All pages (XIII-1 through XIII-12).

**Chapter XIV, “Transition”**

All pages (XIV-1 through XIV-3).

**Chapter XV, “Calendar of Weekly and Quarterly Computation and Maintenance Periods”**

Pages XV-2 through XV-6.

**Chapter XVI, “Reserve Bank Contact List”**

Page XVI-1.

**Chapter XVII, “Web Links”**

Page XVII-1.

**Chapter XVIII, “Glossary”**

All pages (XVIII-1 through XVIII-6).