

## Summary of Key Changes

Terminology		
Operating Circular 1 (OC1) Effective September 1, 2011		<b>Federal Reserve Account Structure and Settlement Guide</b>
<p>New definitions have been added to help provide clarity in regards to establishing a Federal Reserve Account and/or a Correspondent/Respondent relationship for Federal Reserve Services.</p> <ul style="list-style-type: none"> <li>• Routing Transit Number (RTN)</li> <li>• Primary RTN</li> <li>• Secondary RTN</li> <li>• Debit and Credit Transaction Activity</li> </ul>		Includes explanations relating to the use of Secondary RTNs to segregate information about Debit and Credit Transaction Activity settling in a Master Account
Settlement Issues and Rules		
OC1 Effective September 1, 2011		<b>Federal Reserve Account Structure and Settlement Guide</b>
<ul style="list-style-type: none"> <li>• Changes to the Transaction and Service Fee Settlement Authorization Form provide clarity with respect to establishing a Respondent/Correspondent relationship for separately chartered Financial Institutions</li> </ul>		Includes Transaction and Service Fee Informational Reporting Instructions for Other Secondary RTNs
Other Changes		
OC1 Effective September 1, 2011		<b>Federal Reserve Account Structure and Settlement Guide</b>
<ul style="list-style-type: none"> <li>• Revisions made to the section regarding terminating a Master Account, Pass Through Agreement, Settlement Authorization Form, or other Agreement</li> <li>• Other revisions made throughout the OC</li> </ul>		N/A
Forms		
Original OC1	OC1 Effective September 1, 2011	<b>Federal Reserve Account Structure and Settlement Guide</b>
Appendix 1: Master Account Agreement	Unchanged	N/A
Appendix 2: Subaccount Designation	Appendix 2: Transaction and Service Fee Settlement Authorization (Previously Appendix 5)	Attachment A - Subaccount Designation Form Attachment B - Transaction and Service Fee Informational Reporting Instructions for Other Secondary Routing Transit Numbers (RTNs)
Appendix 3: Pass Through Agreement	Unchanged	N/A
Appendix 4: Fed Funds Signature Card	Eliminated	
Appendix 5: Transaction and Service Fee Settlement Authorization	Now Appendix 2	
	Appendix 4 – A new appendix has been added to provide terms and conditions for the FedTransaction <sup>SM</sup> Analyzer Service	N/A