

# FedACH<sup>®</sup> Services via FedLine Advantage<sup>®</sup>

**FedACH Services via the FedLine Advantage access solution provide a more integrated, effective and efficient way to send and receive ACH files. Increased flexibility, additional and enhanced functionality and personalized features are available through the use of this access solution. The intuitive, user-friendly browser interface, accessed through FedLine Advantage, provides the security and support customers have come to expect.**

## **FedACH Services via FedLine Advantage**

FedACH Services available via the FedLine Advantage access solution provide the ability to send and receive ACH files through an easy-to-use Web-based file interface. In addition, FedACH Services via FedLine Advantage provide all the functionality available via the FedLine Web<sup>®</sup> access solution, including convenient and easy tools for you to track, research and account for your institution's FedACH activity online. Subscribers have access to settlement information; file, batch and item information; and customer profile information. Depository financial institutions and third-party processors receiving FedACH transactions are able to derive returns and notifications of change (NOCs) online. Depository financial institutions can also use FedACH Services via FedLine Advantage to help mitigate ACH risk with FedACH Risk<sup>®</sup> Management Services.

## **Key Features**

Your institution can send and receive ACH files using a familiar and user-friendly browser interface. File transmissions are faster and simpler, and customers can save time and improve efficiency by having access to the network for ACH file transactions – or continue to use a disk.

Obtain information about FedACH activity quickly and easily using interactive search features. Hyperlinks and drill-down capabilities ease navigation and enable you to obtain needed details about FedACH transactions. All FedLine Advantage Subscribers also have access to profile information for other ACH network participants. You do not have to move between applications or call the Federal Reserve Banks to get much of the information you need.

## *File Processing Services*

Send and receive ACH files through an easy-to-use browser-based file interface. The information contained in the ACH files is encrypted and secured with an additional layer of protection. Additional security stems from the use of enhanced user access requirements to authenticate staff access. Multiple access levels allow you to control staff access and responsibilities to help meet your operational needs. An audit log of activity is available at any time.

With FedLine Advantage, you can receive an incoming ACH file in just three steps:

- Select the file.
- Download the file.
- Save the file.

Sending an ACH file requires just six steps:

- Browse to locate the file.
- Select and transmit the file.
- Confirm file information.
- Approve the file.
- Review transmission status.
- Review file processing status.

## Key Features and Benefits

- Send and receive ACH files through an easy-to-use Web-based file transmission system.
- Determine the status of your files, confirm dollar amounts and verify batch and item counts on input and output files.
- View detailed information for rejected files or batches to help you quickly determine the cause and correct the condition.
- View originated and received file and batch-level information for the current day, as well as for the previous 10 business days.
- Monitor originated batches and incoming files against established thresholds.
- Derive returns and NOCs – including dishonored and contested dishonored returns and refused NOCs.
- View reports of unauthorized ACH returns or invalid account returns.

### *Derived Return and Notification of Change (NOC) Functionality*

The derived return and NOC functions allow you to select an item received in the past 60 business days, enter the required return reason or NOC code, obtain the reference number of the return or NOC transaction, and print or download a copy of the derived item. You can also dishonor or contest dishonored returns online, refuse an NOC, and view a list of Web-derived returns and NOCs. This list shows return status by process date and includes hyperlinks to more information about returns.

### *FedACH Risk® Management Services*

The FedACH Risk Origination Monitoring Service allows ODFIs to monitor ACH batches with selected routing transit numbers and company IDs. Control ACH payments originated by your customers regardless of the network entry point or your ACH software.

The FedACH Risk RDFI File Alert Service provides notice of unusual conditions within an RDFI's incoming FedACH files, helping to alert the RDFI to potential fraud attempts and/or significant origination errors. Set file thresholds based on debit dollar amount, credit dollar amount and/or transaction (item and addenda) count. The service monitors individual FedACH output files without interfering with or delaying payments processing.

The FedACH Risk Returns Reporting Service provides ODFIs with the ability to obtain reports listing returns, whether unauthorized or administrative, for any originator with even a single return. Reports can be generated for either a single processing day or for a range of up to 10 days within the 60 previous business days. This reporting capability gives ODFIs one more way to help identify potential ACH fraud or problem accounts.

### *FedEDI® Plus*

FedEDI Plus provides online, automated FedACH data translation, reporting and delivery capabilities and offers opportunities for DFIs to realize backroom operational efficiencies. DFIs can generate reports automatically on a fixed schedule, without repeatedly entering requests or downloading files. Set up EDI translation customers once, and reporting follows automatically. With the automated report delivery option, RDFIs' business customers can retrieve their own reports via an encrypted e-mail portal.

### **The FedACH Services Advantage**

The Federal Reserve Banks are the nation's largest ACH operator, with nearly 40 years of experience and ACH expertise. As a leader in electronic access to services, the Federal Reserve Banks are committed to developing innovative options to meet your changing needs. A combination of high dependability, security and innovation enables you to provide the best ACH services to your customers.

### **Federal Reserve Financial Services**

The Federal Reserve Banks provide a full range of innovative and progressive financial services that can help you capitalize on growth and revenue opportunities. Our services are designed to provide the accessibility and flexibility you need to compete in a dynamic and evolving industry. Given our integrity and reliability, you can count on the Federal Reserve Banks to provide you with services that deliver benefits. Visit [FRBservices.org](http://FRBservices.org) to discover the full range of financial services.

### **Where Can I Get More Information?**

*To learn more about FedACH Services, contact your District FedACH Sales Specialist.*