

The Federal Reserve Banks Check 21 Advantage

The Federal Reserve Banks are the nation's largest processor of interbank check payments, clearing approximately half of all interbank checks written in the United States.

The Federal Reserve Banks continue to work with industry participants and customers to realize the benefits of Check 21 and dramatically improve the efficiency of the payments system. The FedForward, FedReturn® and FedReceipt® product suites leverage our nationwide clearing network to offer faster clearing at much later deadlines, to reduce risk through expedited returns processing and to lower end-to-end clearing costs.

Federal Reserve Financial Services

The Federal Reserve Banks offer a full range of financial services to assist depository institutions in achieving a sustainable competitive advantage. We provide innovative and progressive services that enable you to capitalize on growth and revenue opportunities. Our services are designed to provide the accessibility and flexibility you need to compete in a dynamic and evolving industry.

Contact Us

For more information about FedForward Paper Deposit Services or any of the Federal Reserve Banks' products and services, contact your Account Executive or visit www.frbsservices.org.