

FedACH[®] Services via FedLine Web[®]

Your customers expect reliable and timely, automated clearing house (ACH) services and information. With the FedACH Services functionality that is accessible via Web technology, you can harness the power of the Internet to give your customers the ACH information they need, when they need it.

FedACH Services via FedLine Web

FedACH Services available via the FedLine Web access solution provide convenient and easy tools for you to track, research and account for your institution's FedACH activity online. FedACH Services via FedLine Web provide access to settlement information; file, batch and item information; and customer profile information. In addition, whether you are a depository financial institution or a third-party processor acting on behalf of a depository financial institution receiving FedACH transactions, you can derive returns and notifications of change (NOCs) online. FedACH Services via FedLine Web Subscribers can also help mitigate ACH risk by using FedACH Risk[®] Management Services.

Key Features

Customers can obtain information about FedACH activity quickly and easily using interactive search features. Hyperlinks and drilldown capabilities ease navigation and enable you to obtain needed details about FedACH transactions. All FedLine Web Subscribers also have access to profile information for other ACH network participants. You do not have to move between applications or call the Federal Reserve Banks to get the information you need.

FedACH data are readily accessible via the Web, and the depth of data and the capabilities are useful regardless of whether you have direct access to the Federal Reserve Banks or whether a third party uses FedACH on your behalf. If your institution sends or receives ACH files through a third party, access to FedACH Services via FedLine Web can complement the information your service provider supplies. You can see the ACH activity being processed for you and can even opt to return transactions and initiate NOCs. You can see information about files and batches sent and received at any time during the day to help monitor your activity.

Derived Return and NOC Functionality

The derived return and NOC functions allow you to select an item previously received, enter the required return reason or NOC code, obtain the reference number of the return or NOC transaction, and print or download a copy of the derived item. Dishonor or contest dishonored returns online, refuse an NOC, and view a list of Web-derived returns and NOCs. This list shows return status by process date and includes hyperlinks to more information about returns.

FedACH Risk[®] Management Services

The **FedACH Risk Origination Monitoring Service** allows ODFIs to monitor ACH batches with selected routing transit numbers and company IDs. Control ACH payments originated by your customers regardless of the network entry point or your ACH software. Tailor and self-administer the monitoring criteria to reflect your institution's particular risk management strategies and customer profiles. Monitoring is performed at the batch level and can be based on either a single processing day or multiple exposure days.

The **FedACH Risk RDFI File Alert Service** provides notice of unusual conditions within an RDFI's incoming FedACH files, helping to alert the RDFI to potential fraud attempts and/or

Key Features and Benefits

- Determine the status of your files, confirm dollar amounts and verify batch and item counts on input and output files.
- View detailed information for rejected files or batches to help you quickly determine the cause and correct the condition.
- View originated and received file- and batch-level information for the current day, as well as for the previous 10 business days.
- Monitor ACH risk whether you are originating or receiving ACH transactions.
- Derive returns and notifications of change, including dishonored and contested dishonored returns and refused NOCs.
- View all return items and NOCs derived online by process date in a single list and link to details about those transactions.
- View reports of unauthorized ACH returns or invalid account returns.

significant origination errors. RDFIs set file thresholds based on debit dollar amount, credit dollar amount and/or transaction (item and addenda) count. The service monitors individual FedACH output files without interfering with or delaying payments processing. Designated points of contact receive e-mail alerts at the time of FedACH file distribution on any file exceeding the pre-set thresholds. Use the service to help proactively manage your potential risks as an RDFI.

The FedACH Risk[®] Returns Reporting Service provides ODFIs with the ability to obtain reports listing returns, whether unauthorized or administrative, for any originator with even a single return. Reports can be generated for either a single processing day or for a range of up to 10 days within the 60 previous business days. This reporting capability gives ODFIs one more way to help identify potential ACH fraud or problem accounts.

FedEDI[®] Plus

FedEDI Plus provides online, automated FedACH data translation, reporting and delivery capabilities and offers opportunities for DFIs to realize backroom operational efficiencies. DFIs can generate reports automatically on a fixed schedule, without repeatedly entering requests or downloading files. Set up EDI translation customers once, and reporting follows

automatically. With the automated report delivery option, RDFIs' business customers can retrieve their own reports via an encrypted e-mail portal.

What Our Customers Have to Say

"We try to eliminate paper whenever possible. In researching FedACH items via FedLine Web, I don't have to flip through printouts to see the original input. I've cut my research time in half, and I can look up ACH participant phone numbers as well – all in one place."

– Olivia Preston, Electronic Banking Specialist, Nexity Financial Corporation

"It's great! Even though we use multiple ABAs for ACH processing, FedACH Services via FedLine Web means I don't have to go to multiple FedLine terminals anymore. We really appreciate being able to derive returns and NOCs via FedLine Web because it is so much more efficient and convenient."

– Kimberly Rogers, ACH Specialist, FSG Bank

The FedACH Services Advantage

The Federal Reserve Banks are the nation's largest ACH operator, with nearly 40 years of experience and ACH expertise. As a leader in electronic access to services, the Federal Reserve Banks are committed to developing innovative options to meet your changing needs. A combination of high dependability, security and innovation enables you to provide the best ACH services to your customers.

Federal Reserve Financial Services

The Federal Reserve Banks provide a full range of innovative and progressive financial services that can help you capitalize on growth and revenue opportunities. Our services are designed to provide the accessibility and flexibility you need to compete in a dynamic and evolving industry. Given our integrity and reliability, you can count on the Federal Reserve Banks to provide you with services that deliver benefits. Visit FRBservices.org to discover the full of range financial services.

Where Can I Get More Information?

To learn more about FedACH Services, contact your District FedACH Sales Specialist.