

# FedACH Risk<sup>SM</sup> Origination Monitoring Service Service Readiness Checklist



The FedACH Risk Origination Monitoring Service offers originating depository financial institutions (ODFIs) enhanced control, flexibility and automated ease in helping to monitor their ACH risk. It puts the power to monitor ACH risk in the ODFI's hands, based on its own policies and preferences.

**Make sure you're ready to take full advantage of this service. Prepare now by following the steps below.**

- Take advantage of educational opportunities and information** about ACH risk and the FedACH Risk Origination Monitoring Service by visiting the FedACH Risk Management Services Web resource center at [www.frbservices.org/Retail/fedachRisk.html](http://www.frbservices.org/Retail/fedachRisk.html). It is packed with informative and interesting resources. Be sure to look for information in Federal Reserve Bank and industry publications.
- Consider how your institution** can use the service to strengthen monitoring of batches originated by business customers.
- Analyze ACH risk** and think about how you might apply monitoring criteria.
- Discuss the service** within your institution (e.g., audit, credit and risk, cash/treasury management, sales and operations).
- Ensure staff have authorized access to FedACH<sup>®</sup> Information Services** (where you see your settlement and file information) via the FedLine Web<sup>®</sup> or FedLine Advantage<sup>SM</sup> access solution. Authorize additional Subscribers online at [www.frbservices.org/Electronic-Access/app/SubSetupAgreement.jsp](http://www.frbservices.org/Electronic-Access/app/SubSetupAgreement.jsp).

## Key Benefits of the FedACH Risk Origination Monitoring Service

- **Select** which originators to monitor.
- **Customize** your monitoring criteria at the company ID level or for a specific routing number (RTN).
- **Monitor** accumulated totals over the origination processing day or multiple exposure days.
- **Receive** e-mail alerts for batches pended due to breached caps.
- **Set** end-of-day defaults to reject or release pended batches in extraordinary situations where batches remain pended at end of day.
- **Access** via FedACH Information Services via the FedLine Web or FedLine Advantage access solution.
- **Streamline** operations by integrating ACH risk monitoring with other account management functions.
- **Maintain** consistency in risk mitigation with automated batch monitoring.

**The Federal Reserve Banks can help to support your ACH risk mitigation needs.**

## Contact Us

*To learn more about the FedACH Risk Origination Monitoring Service or any of the Federal Reserve Banks' products and services, contact your FedACH Sales Specialist ([www.frbservices.org/Retail/FedACHSales.html](http://www.frbservices.org/Retail/FedACHSales.html)) or visit [www.frbservices.org/Retail/fedachRisk](http://www.frbservices.org/Retail/fedachRisk).*