



Launching the Beneficiary Account Registration (BAR) Web site in 4 Easy Steps



Financial institutions using the FedACH International® Mexico Service – Directo a MéxicoSM – can now use the Beneficiary Account Registration Web site offered by Bansefi, a development bank owned by the Mexican government. This innovative tool allows U.S. financial institutions to pre-open an account at any Bansefi or participating L@Red de la Gente credit union branch for a third-party beneficiary in Mexico, who then has 10 days to go to the selected branch, formalize the account and receive their money. By increasing financial access in Mexico and promoting bank usage, Bansefi has removed this obstacle in account-to-account remittances from the U.S. to Mexico.



Enroll in **Directo a México**SM

- Contact your Federal Reserve's District FedACH Sales Specialist for a Service Request Form. To locate your district's FedACH Sales Specialist, please visit <http://www.frbervices.org/Retail/FedACHSales.html>
- Visit <http://www.frbervices.org/Retail/intfedach.html> for more information



Request a BAR Kit from Bansefi

- Contact Iliana de Silva at barwebsite@bansefi.gob.mx
- Bansefi will send you the BAR kit, which includes:
 - Handbook
 - Spanish confidentiality agreement & certified translation
 - Frequently asked questions
 - Contact form to request IDs and passwords



Submit Forms & Complete Testing

- Submit your signed confidentiality agreement in Spanish and completed contact form to Bansefi.
- Bansefi will send an ID and password to each contact within five business days of receipt.
- Bansefi will then send a test script, which includes pre-opening three accounts on the BAR Web site and sending one \$1 payment to one of the pre-opened accounts.
- Bansefi will send an e-mail confirming that testing is completed.
- You move into production for the BAR Web site.



Congratulations!

- You are ready to begin registering beneficiaries.

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