

# FedTransaction Analyzer<sup>SM</sup>

**FedTransaction Analyzer enables financial institutions to automate and standardize after-the-fact analysis of payment transactions. This tool provides access to a historical transaction database and allows you to set your own filters for analyzing payments activity. It automates certain manual reporting processes, helps avoid costly capital outlays, and saves valuable staff time by identifying potential exception transaction behavior to help support your institution's compliance processes.**

Financial institutions face continued pressure to closely review the flow of incoming and outgoing transactions. As institutions know, there is no “one-size-fits-all” answer when it comes to developing compliance processes. What is important is that institutions have an effective program in place and have access to tools that help focus time and attention on areas of greatest concern.

FedTransaction Analyzer, available via the FedLine Advantage<sup>®</sup> access solution, helps your institution aggregate, save and analyze transaction data and assess potential exception activity, thus eliminating time-consuming and error-prone manual processes to fulfill regulatory requirements.

## **Key Features**

### *Quick and Seamless Access to Payments Data*

Getting immediate access to your historical transaction-level data is a critical component of a comprehensive risk management and compliance program. Your institution can benefit from having “on demand” access to its own data in a pre-formatted report that is easy to use and analyze. FedTransaction Analyzer offers streamlined access to your own transaction data, eliminating time-consuming manual data collection processes.

### *Increased Efficiency and Simplified Processes*

FedTransaction Analyzer provides you with search features and detail-level information on most Fedwire<sup>®</sup> Funds Service transactions. (Data for other critical payment services will be available at a later date.) Historical data is provided in customizable formats and sort patterns to help users easily identify potential outliers. You can create your own templates or make use of pre-set templates to help expedite your review. Because FedTransaction Analyzer is available via the same browser-based interface used for other payment and reporting services, staff cross-training is simplified.

### *Increase Attention on Highest Potential Risk Areas*

FedTransaction Analyzer helps you to easily identify transactions that are higher risk based on amount, frequency, origin, destination and historical trends. This service does not replace current due-diligence screening, but rather enhances, automates and speeds up analysis enabling your institution to have more control over monitoring.

## Read what customers had to say after previewing FedTransaction Analyzer's functionality:

"With the ability to get the data into a more readily useable form, we would be better positioned to do compliance reporting more often."

- Yong Kim, Chief Financial Officer, Rabun County Bank

"So much of the analysis is unique to each institution. The ability to allow you to create custom reports and analyses would be very important."

- Diane Morgan, Vice President, Operations Officer, Community Bank of Broward

"We have the information now, but in multiple locations, such as wire transfer records, application software, et cetera. A service that would bring all the information into one place would be extremely helpful."

- Betsy Wexler, Senior Vice President Deposit Operations, Glenview State Bank

### *Cost-Effective*

FedTransaction Analyzer is available at no additional charge to FedLine Advantage® Plus users. Unlike many other compliance software tools, FedTransaction Analyzer does not require a large up-front capital investment or ongoing upgrade fees.

### *Easy Access*

Access to FedTransaction Analyzer is available via the FedLine Advantage access solution. The service itself requires no complicated installation, hardware or software. Simply have your institution's End User Authorization Contact (EUAC) assign users to this service by completing the Federal Reserve Banks' External Subscriber Request Form to begin using this valuable tool.

## Federal Reserve Financial Services

The Federal Reserve Banks offer a full range of financial services to assist depository institutions in achieving a sustainable competitive advantage. We provide innovative and progressive services that enable you to capitalize on growth and revenue opportunities. Our services are designed to provide the accessibility and flexibility you need to compete in a dynamic and evolving industry.

### Customer Service

*The Federal Reserve Banks are committed to providing you with exceptional customer service. Our team of technical support experts is available to assist you in using all of our products and services. For a listing of contacts for your institution, please visit My FedDirectory®.*

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