

... **BancMidwest**, (holding company for two community banks) and its financial services, bookkeeping and operations functions.

“AMI gives me easy, centralized access to real-time account information for both our banks – one of which clears through the Fed and the other through a correspondent.”

Debra Norstad, Cashier – BancMidwest, St. Paul, Minnesota

Holdings: White Rock Bank, 7 locations/\$130m in assets and Main Street Bank, 9 locations/\$250m in assets.

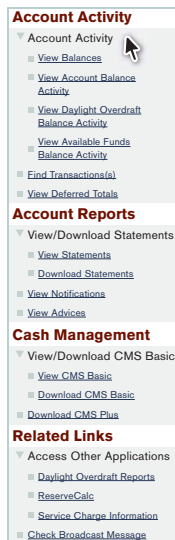
As a holding company for two community banks, BancMidwest comprises White Rock Bank and Main Street Bank, with a combined 16 locations in Minnesota and Wisconsin.

Debra Norstad's responsibilities as cashier span both banks. She oversees the cash position, daily deposits and cash letters for each bank and manages the investment funds.

White Rock Bank, the smaller of the two banks, settles directly with the Federal Reserve Banks, while Main Street Bank settles via a correspondent.

Debra appreciates the real-time, automated features of AMI most of all, and she enjoys being able to access detailed information on both the company's banks. Bookkeeping and Operations personnel at White Rock Bank also rely upon AMI on a daily basis. Both the FedLine Web® and FedLine Advantage® Customer Access Services are used to access AMI at BancMidwest.

Accurate Real-Time Information Aids Investment and Borrowing Decisions. Prior to having access to AMI, Debra would estimate the banks' positions, erring to the safe side by either investing less than what may have been available or borrowing more than what may have been needed. “Now I don't have to guess what the Federal Reserve Bank cash position will be, with AMI I know what it is! This enables us to optimize our investment and/or borrowing choices”, notes Debra.



White Rock Bank's Bookkeeping Department uses AMI on a real time basis, to verify what transactions have cleared during the day.

Automated Features Save Time and Ensure Accuracy. “Before having access to AMI, I had to manually determine our account position, trying to figure out what the deposits were, what saving bonds and TTL transactions have cleared, what funds the bank borrowed or sold that day, how many unqualified checks came through, etc. I would have to collect information from the tellers and other departments. Now AMI, with its clearinghouse feature, provides all that information. I also use the notification feature to let me know when a specific type of transaction has posted to my account.”, said Debra.

White Rock's Operations department uses the “download statements” feature, which breaks out the previous day's transactions. With the help of this automated, detailed information, Operations saves approximately 15-20 minutes per day.

Easy Access to Multiple Accounts “I like being able to look at both our banks through one, simple interface, without having to log off and log back on again.” Debra also appreciates the level of information she can access on Main Street Bank, even though it clears through a correspondent. “Without AMI, getting access to this information would be difficult,” adds Debra.

To learn more about AMI and to view other customer profiles, visit FRBservices.org and click on [Account Services](#).