

FedImage® Check Services

The Federal Reserve Banks' FedImage Check Services provide earlier access to check image data contained in your incoming cash letters.

Payments processing is one of the most important services provided by the Federal Reserve Banks. FedImage Enhanced Truncation Service provides valuable components of the end-to-end electronic check processing options available today. The service includes an electronic MICR presentment file in x9.37 format and image archive. Financial institutions can benefit from improved flow of information used to make cash management decisions, and potentially achieve more efficient accounting and processing functions, enhance check fraud reduction efforts and increase revenues. By outsourcing archiving to the Federal Reserve Banks, financial institutions can also reduce the time spent handling large image files and avoid the cost of investing in image archive technology, while potentially saving on in-house processing and personnel time.

Benefits of FedImage Check Services

- Image-enabled home banking applications
- Improved, cost-effective research ability
- Enhanced cash management service offerings for your customers
- Cost effective image archive
- Decreased exposure to risk

FedImage Services

The Federal Reserve Banks' suite of image products can be tailored to meet your financial institution's requirements. These flexible, reliable services provide capture, archive, retrieval and delivery of your check images. Coupled with other Federal Reserve payments products, FedImage Services provide you the ability to greatly improve your operation. The suite provides a complete image solution that allows you to respond quickly to your customers' inquiries and requests while reducing your research time and associated costs. Additionally, archive information can be linked to home banking services, providing value-added service to your customers.

FedImage Capture allows you to have all check items digitally captured in black and white. Once captured, the images are transmitted to the Federal Reserve Banks' archive where they are stored based on your selected option for up to seven years, or longer if mandated by law.

FedImage Archive provides storage of your check images in the Federal Reserve Banks' FedImage Archive for your subsequent access. You can choose from a variety of storage length options on disk (30 business days, three months, six months or one year) and tape for up to seven years or longer if necessary. Disk storage provides immediate access to items while those stored on tape are placed in a mailbox for subsequent viewing. Items stored in FedImage Archive are accessible anytime, anywhere to users with proper credentials. FedImage Archive eliminates the need for capital expenditures necessary to establish an archive capability while positioning you to participate in industry image exchange.

Enhanced FedImage Archive and Storage Services will allow institutions to have items from the last 120 days stored in the FedImage archive prior to moving to the Federal Reserve Banks. A paying bank can also have images of inclearing items currently stored in another archive moved to the FedImage archive. Images can also be stored in RAID for up to 24 months and can be accessed via online image statements for financial institutions offering this service to their customers.

FedImage Retrieval provides a comprehensive array of options that allow you to view, print, fax or email items stored in the national archive. The service puts easy and timely access to your images at your fingertips and helps you reduce your research time and costs. Choose from a variety of access methods to request retrievals, including the FedLine Web® Solution and recurring requests. Via the FedLine Web Solution, you can view, print, fax or email (in PDF format) the desired images. You can also manipulate the image for front and back viewing, inverting and zooming in to verify a signature or dollar amount.

Recurring requests allow you set up specific queries to automatically occur at specified times to further automate the retrieval process and improve your staff's productivity. Retrieved items by recurring query can be placed in a mailbox for subsequent viewing, faxed or emailed to the designated location.

FedImage Gateway Retrieval provides the ability for applications like home banking to interface with the FedImage Archive via an Application Program Interface (API) and to retrieve requested items. This provides you with the ability to “brand” image retrievals to your internal and external customers.

FedImage Delivery Service provides the opportunity to receive selected items on CD. The CD solution is self-contained providing image viewer and search capability of the items on CD for viewing by index parameters such as account number, dollar amount and date. This service can be used to deliver items to your commercial accounts or for specialized needs such as subpoenas.

FedImage Enhanced Truncation Service helps increase your flexibility and potentially save you considerable time in your back room operation while reducing your dependence on back office processing equipment, image archive systems and physical transportation of checks.

Federal Reserve Financial Services

The Federal Reserve Banks offer a full range of financial services to assist depository institutions in achieving a sustainable competitive advantage. We provide innovative and progressive services that enable you to capitalize on growth and revenue opportunities. Our services are designed to provide the accessibility and flexibility you need to compete in a dynamic and evolving industry.

Where Can I Get More Information?

To learn more about Check 21-Enabled products, please visit the [Check Services page](#) or contact your Account Executive.