

FedACH[®] Processing Schedule (effective Sept. 15, 2017)

Transmission Deadline ¹	Target Distribution <small>(Times reflect targets for outgoing distribution and the Reserve Banks bear no liability should a later distribution time occur)</small>	Settlement Schedule ²
Same Day Eligible Forward Items		
10:30 a.m. ET (1030 ET)	Noon ET (1200 ET)	1:00 p.m. ET (1300 ET) – current day
2:45 p.m. ET (1445 ET)	4:00 p.m. ET (1600 ET)	5:00 p.m. ET (1700 ET) – current day

Future Dated Forward Items		
10:30 a.m. ET (1030 ET)	Noon ET (1200 ET)	8:30 a.m. ET (0830 ET) – future business day ³
2:45 p.m. ET (1445 ET)	4:00 p.m. ET (1600 ET)	
8:00 p.m. ET (2000 ET)	10:00 p.m. ET (2200 ET)	
2:15 a.m. ET (0215 ET)	6:00 a.m. ET (0600 ET)	

Electronic Return Items		
10:30 a.m. ET (1030 ET)	Noon ET (1200 ET)	1:00 p.m. ET (1300 ET) – current day
2:45 p.m. ET (1445 ET)	4:00 p.m. ET (1600 ET)	5:00 p.m. ET (1700 ET) – current day
4:00 p.m. ET (1600 ET)	5:00 p.m. ET (1700 ET)	5:30 p.m. ET (1730 ET) – current day
8:00 p.m. ET (2000 ET)	10:00 p.m. ET (2200 ET)	8:30 a.m. ET (0830 ET) – future business day
2:15 a.m. ET (0215 ET)	6:00 a.m. ET (0600 ET)	day

FedLine Web[®] Returns and FedLine Web NOCs (Prior Dated)		
2:45 p.m. ET (1445 ET)	4:00 p.m. ET (1600 ET)	5:00 p.m. ET (1700 ET) – current day
2:15 a.m. ET (0215 ET)	6:00 a.m. ET (0600 ET)	8:30 a.m. ET (0830 ET) – future business day

Paper Returns and Paper NOCs (Prior Dated)		
8:00 a.m. ET (0800 ET)	4:00 p.m. ET (1600 ET)	5:00 p.m. ET (1700 ET) – current day

Intraday Paper Returns > \$10,000⁴		
2:00 p.m. ET (1400 ET)	5:00 p.m. ET (1700 ET)	5:30 p.m. ET (1730 ET) – current day

¹ Deadlines represent the end of the file transmission window. Files must be completely received (e.g., data transmission fully concluded) by the deadline. Sending banks should coordinate the beginning of their transmission within the window to ensure completion by the deadline. Items will be processed following the deadline by which they are received. Should a deadline for a particular work type be missed, those items will be processed following the subsequent deadline established for that work type. Sending banks using non-electronic means for transmission, due to contingency situations, may be required to submit files at earlier deadlines.

² Settlement for all ACH items processed by a Reserve Bank pursuant to Operating Circular 4 will be made at the times set forth in the Federal Reserve Policy on Payment System Risk and this document, as amended from time to time.

³ Settlement for ACH items not eligible for same day will occur at 8:30 a.m. ET on the later of (i) the next banking day or (ii) the settlement date that results from the application of paragraph 3 of Appendix B of Operating Circular 4.

⁴ Only items settling at 1:00 p.m. ET as same day forward items that exceed \$10,000 are eligible for processing at the 2:00 p.m. ET Intraday Paper Return deadline.

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