Preparing your wire ecosystem for ISO® 20022

Federal Reserve Financial Services is on track to implement ISO 20022 messages for the Fedwire® Funds Service on March 10, 2025! Ensure all systems that interface with your wire operations are prepared for the ISO 20022 migration.

Upstream Systems

- Enterprise Resource Planning (ERP) Systems
- Client-facing Systems (Online Banking/Mobile Payments)
- Fraud Monitoring

Fedwire

Downstream Systems

- Research/Analytics
- Accounting/Billing
- Legal/Regulatory Reporting
- Cash Management Systems/Treasury Operations
- Compliance Screening (OFAC/AML)

ACT NOW!

If you have not already done so, you must get started now! Inventory the systems that support your wire operations, reach out to your internal software developers or vendors, and take action to ensure readiness for the ISO 20022 migration.

Visit and bookmark our Fedwire Funds Service ISO 20022 Implementation Center (preparation checklists, high-level project milestone timeline, view on-demand webinars, register for drop-in calls, testing requirements, frequently asked questions, etc.) so you have access to the latest information about this project. Contact your Federal Reserve relationship manager with any questions.