

Summary of Revisions to Operating Circular 7, Fedwire® Securities Service

Effective January 3, 2023, the Federal Reserve Banks are amending section 13 of Operating Circular 7, *Fedwire Securities Service*. As reflected in the attached redlined version of the operating circular, section 13, *Fees*, is modified to remove detailed descriptions of service and product fees and the methodology and timing for the billing and collection of fees from Fedwire Securities Service participants. The new version of Section 13 refers participants to the fee schedules available at the Federal Reserve Banks' financial services public website, www.FRBServices.org, for such technical information.

In addition, the Federal Reserve Banks updated the trademark attribution provisions of Operating Circular 7 and appendixes.

Your continued use of the Fedwire Securities Service on or after January 3, 2023, constitutes agreement to the new terms of the operating circular.

“Fedwire” and “FRBServices.org” are registered service marks of the Federal Reserve Banks. A list of marks related to financial services products that are offered to financial institutions by the Federal Reserve Banks is available at FRBServices.org.