

Date: May 4, 2022
To: Fedwire Securities Service Participants & Service Providers
Subject: Announcing required testing of Automated Claim Adjustment Process Enhancements



Announcing required testing of Automated Claim Adjustment Process Enhancements

The Federal Reserve Banks [previously announced](#) effective dates for the phased implementation approach for enhancements to the Fedwire® Securities Service's Automated Claim Adjustment Process (ACAP). The enhancements include shifting the timing and settlement method for claim adjustments and new reporting (Phase 1), expanding ACAP tracking to all coupon-paying securities (Phase 2) and adding securities lending as a transaction type (Phase 3).

Testing in the Depository Institution (DIT) environment will begin **Thursday, July 7, 2022**. During this initial DIT period, participants and service providers are expected to test the first phase of capabilities. The following users of Fedwire Securities Service are required to participate in this testing:

- FedLine Direct® Solution customers and service providers
- FedLine Advantage® Solution customers and service providers receiving their Fedwire Securities statements via FedLine Direct (e.g., FedLine Direct File, FedLine Direct Message) or FedLine Command® Solution

Additionally, FedLine Advantage Solution customers exporting incoming messages via FedPayments® Manager – Securities are recommended to register.

Even if your institution does not plan to utilize the enhanced ACAP services, it is important for you and your service providers to ensure that your Fedwire Securities Service interface applications will not be adversely impacted by receiving incoming ACAP-related messages.

The [ACAP Depository Institution Testing page](#) on FRBservices.org® provides detailed information about the upcoming testing phases and timelines. The [ACAP Resources and Implementation Center](#) has additional information, announcements, webinars and clearing memos relating to the project.

Please contact the East Rutherford Operations Center for the Fedwire Securities Service at (800) 390-2788 with any general ACAP questions. If you have testing-related questions, contact your designated [Wholesale Testing Unit](#).



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