

Date: November 09, 2022
To: Fedwire Securities Service Participants & Service Providers
Subject: Announcing Second Testing Period for Automated Claim Adjustment Process Enhancements



Announcing Second Testing Period for Automated Claim Adjustment Process Enhancements

The Federal Reserve Banks previously announced the phased implementation approach for [enhancements](#) to the Fedwire® Securities Service's Automated Claim Adjustment Process (ACAP). These include shifting the timing and settlement method for claim adjustments and new reporting (Phase 1) and expanding ACAP tracking to all coupon-paying securities and adding securities lending as a transaction type (Phase 2). Please visit the [ACAP Resources and Implementation Center](#) for more detailed information.

The **second testing period** to test Phase 2 functionality in the Depository Institution Testing (DIT) environment is scheduled from **Wednesday, January 4, 2023, to Monday, July 31, 2023**. The following users of the Fedwire Securities Service are highly recommended to participate in this testing:

- FedLine Direct® Solution customers and service providers
- FedLine Advantage® Solution customers and service providers receiving their Fedwire Securities statements via FedLine Direct (e.g., FedLine Direct File, FedLine Direct Message) or FedLine Command® Solution
- FedLine Advantage Solution customers exporting incoming messages via FedPayments® Manager – Securities are recommended to test.

The [ACAP Depository Institution Testing page](#) on FRBservices.org® provides details about testing periods and timelines. **It is highly recommended to test early** to allow adequate time to successfully complete the steps needed to create positions in the DIT environment that will affect claim adjustments and to allow yourself time to adjust your own processes and systems if needed.

Participants and services providers can sign up for testing below. Please check "**Other Testing**" and provide in the comments section "**ACAP Enhancements Testing 2**" for the second DIT period.

[SIGN UP FOR TESTING](#)

Please contact the East Rutherford Operations Center for the Fedwire Securities Service at (800) 390-2788 with any general ACAP questions. If you have testing-related questions, contact your designated [Wholesale Testing Unit](#).



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