

Confirmed for Production Implementation: Automated Claim Adjustment Process Enhancements Phase 1

The Federal Reserve Banks are pleased to confirm that Phase 1 of the Fedwire® Securities Service Automated Claim Adjustment Process (ACAP) enhancements will be implemented over the weekend of Saturday, January 28, 2023 and become **effective Monday, January 30, 2023 (Day 1)**.

In preparation for the upcoming Phase 1 implementation, participants and service providers are highly encouraged to review the [Frequently Asked Questions](#) on the [ACAP Resources and Implementation Center](#) site. The information located under *Implementation Preparation, Implementation Status, Phase 1 – Day 1 (January 30, 2023), and New Fees and Billing Structure* provide useful reminders of the specifics of the changes to messaging, reporting, billing, fees, and claim adjustment settlement help ensure your firm's preparedness.

Please be aware for contingency planning, in the unlikely event that we encounter significant issues that cannot be resolved during implementation weekend, the Reserve Banks will revert to the existing ACAP functionality until we can implement ACAP Phase 1 on the backup date. In such a scenario, participants will continue to settle ACAP claims through the National Settlement Service at approximately 4:30 p.m. ET and continue to receive ACAP reports in the existing format starting the evening of Monday, January 30, 2023. The Reserve Banks have reserved April 3, 2023, as a back-up date for Phase 1 implementation.

The status of the Phase 1 implementation will be posted to the [Service Status](#) page on [FRBServices.org](#) on Saturday, January 28, 2023 evening, between 8:00 p.m. and 10:00 p.m. ET. Participants and service providers should refer to the Service Status page for the most recent update on the implementation status.

Please contact the East Rutherford Operations Center for the Fedwire Securities Service at (800) 390-2788 with any questions related to this communication including post-implementation inquiries.



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