Reminder of required testing of Automated Claim Adjustment Process Enhancements

The Federal Reserve Banks previously announced required testing in the Depository Institution Testing (DIT) environment for enhancements to the Fedwire® Securities Service’s Automated Claim Adjustment Process (ACAP) that began on July 7, 2022, and ends on December 29, 2022, ahead of implementation on January 30, 2023. During this initial DIT period, as outlined below, certain users of the Fedwire Securities Service are required to test Phase 1 of enhancements. These include shifting the timing and settlement method for claims adjustments and new reporting.

Participants and service providers should register and start testing as soon as possible, as ACAP enhancements testing requires sequential steps to be taken that could be time sensitive, depending on the relevant securities in the account security holdings and any repo positions that may be in place. Participants and service providers should also be mindful of the scheduled refreshes every two months in the DIT environment when all data, including any testing activity since the last refresh, will be replaced with production environment data.

The following users of the Fedwire Securities Service are required to participate in this testing:

- FedLine Direct® Solution customers and service providers
- FedLine Advantage® Solution customers and service providers receiving their Fedwire Securities statements via FedLine Direct (e.g., FedLine Direct File, FedLine Direct Message) or FedLine Command® Solution

Additionally, FedLine Advantage Solution customers exporting incoming messages via FedPayments® Manager – Securities are recommended to test.

Register for ACAP testing by following the link below and submitting the Test Request Form. Be sure to select “Other Testing” under Testing Type and note “ACAP Enhancements Testing” in the comments.

REGISTER NOW

The ACAP Depository Institution Testing and the ACAP Frequently Asked Questions pages on FRBServices.org® provides detailed information about testing in the DIT. The ACAP Resources and Implementation Center has additional information, announcements, webinars and clearing memos relating to the project.
If you have testing-related questions or are unsure whether your institution is required to test, contact your designated Wholesale Testing Unit. Please contact the East Rutherford Operations Center for the Fedwire Securities Service at (800) 390-2788 with any general ACAP questions.